

FINANCE COMMITTEE AMENDMENT NO. 1

The Finance Committee offers the following first amendment to File No. 2021-117:

- (1) On **page 1, line 28**, after "REQUIREMENTS);" **insert** "CREATING A NEW SECTION 111.610 (JSEB ACCESS TO CAPITAL PROGRAM TRUST FUND), PART 6 (ECONOMIC AND COMMUNITY DEVELOPMENT), CHAPTER 111 (SPECIAL REVENUE AND TRUST ACCOUNTS), *ORDINANCE CODE*;"
- (2) On **page 9, line 16**, **strike** "be" and **insert** "is";
- (3) On **page 10, lines 19-22**, after "as" **strike** "JSEBS, and maintaining certification records and ensuring that such information is available on the City's Procurement Division website identifying all such certified entities" and **insert** "JSEBs and maintaining certification records";
- (4) On **page 11, line 10**, **strike** "certified companies JSEBs" and **insert** "JSEBs";
- (5) On **page 14, lines 29-30**, **strike** "shall create a funding source" and **insert** "has established the JSEB Access to Capital Program Trust Fund pursuant to Section 111.610 of the Code";
- (6) On **page 15, line 15**, **strike** "contract";
- (7) On **page 15, line 16** after "third-party" **insert** "Program Manager";
- (8) On **page 15, line 28**, **strike** "available";
- (9) On **page 19, line 29 through page 20, line 5**, **strike** "(i) Which is at least 51 percent owned by an individual who meets the criterion in paragraph (c)(1) above and has a

business that has been in existence and has had a principal place of business in Duval County for a year or more. Such individual must have maintained such 51 percent ownership in the business for at least one year; and” and insert “(i) Which business is at least 51 percent owned by one or more individuals who have held such ownership interests for at least one year and who have each met the criterion in paragraph (c) (1) provided that such business has been in existence for at least one year; and”;

- (10) On **page 21, line 21, strike** “owner” and insert “owner(s)”;
- (11) On **page 32, line 24, strike** “Director” and insert “JSEB Administrator”;
- (12) On **page 35, line 10½ insert** a new Section 6 to read as follows:

“Section 6. Creating a new Section 111.610 (JSEB Access to Capital Program Trust Fund), Part 6 (Economic and Community Development), Chapter 111 (Special Revenue and Trust Accounts), Ordinance Code. A new Section 111.610 (JSEB Access to Capital Program Trust Fund), Part 6 (Economic and Community Development), Chapter 111 (Special Revenue and Trust Accounts), *Ordinance Code*, is hereby created to read as follows:

CHAPTER 111 SPECIAL REVENUE AND TRUST ACCOUNTS

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PART 6. ECONOMIC AND COMMUNITY DEVELOPMENT

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Sec. 111.610. - JSEB Access to Capital Program Trust Fund.

There is created within the General Trust and Agency Fund a trust fund account to be known as the JSEB Access to

Capital Program Trust Fund, hereinafter called the "Fund." All donations and contributions of money, including gifts and grants, and Council appropriations, if any, shall be deposited into the Fund to be used for the Access to Capital Program (the "Program") provided in Chapter 126, Subpart C of the Code. All sums placed into the Fund, which shall include all interest earned or accrued thereon, are hereby appropriated and shall carry over fiscal years to be used for the Program purposes, functions, and goals provided in Chapter 126, Subpart C of the Code. The Director of Finance and Administration, or his/her designee, is authorized and directed to make disbursements from the Fund for Program purposes, functions and goals upon written requisition of the Chief of Procurement in consultation with the JSEB Administrator, subject to the availability of funds in the Fund. Nothing in this Section shall prohibit or otherwise limit any appropriations which may be made by Council to the Fund for use toward attaining the Program purposes, functions and goals described in Chapter 126, Subpart C of the Code.";

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- (13) Renumber remaining sections accordingly;
- (14) On **page 1, line 1**, amend the introductory sentence to add that the bill was amended as reflected herein.

