Introduced by the Council President at the request of the Mayor:

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ORDINANCE 2023-494

AN ORDINANCE APPROVING, AND AUTHORIZING THE MAYOR, OR HER DESIGNEE, AND THE CORPORATION SECRETARY TO EXECUTE AND DELIVER THAT CERTAIN LEASE BETWEEN BLUE CROSS AND BLUE SHIELD OF FLORIDA, INC. AND THE CITY OF JACKSONVILLE (THE "LEASE") FOR THE CITY'S LEASE OF CERTAIN REAL PROPERTY AND IMPROVEMENTS LOCATED RIVERSIDE AVENUE, JACKSONVILLE, FLORIDA 32202, COMMONLY KNOWN AS "FLORIDA BLUE BUILDING", FOR GENERAL OFFICE PURPOSES AND USES ANCILLARY AND RELATED THERETO, FOR A ONE HUNDRED FORTY-NINE (149) MONTH TERM COMMENCING ON THE EFFECTIVE DATE OF THE LEASE; PROVIDING FOR OVERSIGHT BY THE JACKSONVILLE SHERIFF'S OFFICE; PROVIDING AN EFFECTIVE DATE.

BE IT ORDAINED by the Council of the City of Jacksonville:

Section 1. Lease Agreement Approved and Authorized. There is hereby approved, and the Mayor, or her designee, and the Corporation Secretary are hereby authorized to execute and deliver that certain Lease between Blue Cross and Blue Shield of Florida, Inc. and the City of Jacksonville in substantially the same form as has been placed On File with the Office of Legislative Services. Said Lease is for the property located at 532 Riverside Avenue, Jacksonville, Florida 32202 (the "Property"), inclusive of any existing improvements, structures, and facilities located thereon as more particularly described in the Lease, for a one hundred and

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forty-nine (149) month term with two (2) five-year (5) renewals, commencing on the effective date of the Lease. The Lease authorizes the use of 58,959 square feet of the premises for general office space at a rate of \$20.00 per square foot annually, and an additional 3,567 square feet for garage space at \$6.00 per square foot, all rates subject to a three percent (3%) annual rate increase. Gross rent shall be abated during the first ten (10) months while tenant improvements are underway.

Section 2. Oversight Department. The Jacksonville Sheriff's Office shall oversee administration of the Lease described herein.

Section 3. Effective Date. This Ordinance shall become effective upon signature by the Mayor or upon becoming effective without the Mayor's signature.

/s/ Lawsikia J. Hodges

Form Approved:

Office of General Counsel

Legislation prepared by: Lawsikia J. Hodges

GC-#1580570-v2-Lease Agreement Blue Cross and COJ (JSO) legislation.docx