

CITY COUNCIL RESEARCH DIVISION LEGISLATIVE SUMMARY



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Bill Type and Number: Ordinance 2025-715

Introducer/Sponsor(s): Council Member Johnson

Date of Introduction: September 9, 2025

Committee(s) of Reference: F

Date of Analysis: September 9, 2025

Type of Action: Carryover; request for one-cycle emergency passage

Bill Summary: This bill provides for carryover of remaining funding appropriated by Ordinance 2023-807-E for the Mayor's Task Force Small Business Capital Access program to September 30, 2026. This ensures that the funds remain available to support the Office of Economic Development's Small Business Low-Interest Loan Program. The bill also requests one-cycle emergency passage.

Background Information: Ordinance 2023-807-E appropriated \$1,000,000 for the Mayor's Task Force Small Business Capital Access Program to provide funding for programs and initiatives designed to facilitate access to capital for the small business community in Jacksonville. Ordinance 2023-807-E also authorized the carryover of appropriated funds into FY 24-25. Due to unexpected delays, \$650,000 has not been expended to support small businesses in FY 25-26. The purpose of the bill is to carryover the remaining unspent funds until September 30, 2026.

Policy Impact Area: Small business, economic development

Fiscal Impact: This bill provides a carryover for the remaining \$650,000 appropriated in Ordinance 2023-807-E.

Analyst: Russell