

Project Title: Everbank Field Improvements Amend 14

Council District(s): 7

Project Location: 1 Everbank Field Drive

Project Number: PW0494 31

Department: Public Works

Program Area: Roads/Infrastructure/Transportation

Ordinance No.: _____

BT No.: _____

Useful Life: _____

Project Completion Date: _____

Project Description:

This project is for the design and construction of the East and West Club Deck installation improvements to the Club Suite areas of Everbank Field as well as the construction of a covered field football practice facility and an outdoor amphitheater to include marquee signage. The \$90million total project cost is shared \$45million from the City and \$45 million from the Jaguars. Only the City's \$45 million will flow through the City.

Justification:

The proposed enhancement will put Everbank Field in a position to attract major events to Jacksonville and will help revitalize Downtown as well as significantly strengthen the Taxslayer.com Gator Bowl's profile with the college bowl system and position Jacksonville very favorably in the discussion of future sites for college playoff football games.

Funding Sources	Total	Prior Years	FY 19-20	FY 20-21	FY 21-22	FY 22-23	FY 23-24	Beyond 5th
Transfer Between Projects	\$ -							
Debt Proceeds / Borrowed Funds	\$ 45,000,000	45,000,000						
Pay-Go	\$ -							
Contribution from Private Source	\$ 48,065,190	45,000,000	3,065,190					
Grant / Trust Fund	\$ -							
Totals	\$ 93,065,190	\$ 90,000,000	\$ 3,065,190	\$ -	\$ -	\$ -	\$ -	\$ -

Expenditures/Project Phase	Total	Prior Years	FY 19-20	FY 20-21	FY 21-22	FY 22-23	FY 23-24	Beyond 5th
Design & Engineering	\$ -							
Land Acquisition & Site Preparation	\$ -							
Construction	\$ 93,065,190	90,000,000	3,065,190					
Capital Equipment	\$ -							
Misc. Equipment & Furnishings	\$ -							
Totals	\$ 93,065,190	\$ 90,000,000	\$ 3,065,190	\$ -	\$ -	\$ -	\$ -	\$ -

Operating Budget Impact	Total	FY 19-20	FY 20-21	FY 21-22	FY 22-23	FY 23-24	Beyond 5th
Full Time Equivalents	-						
Personnel Expenses	\$ -						
Contractual Services	\$ -						
Utilities	\$ -						
Materials/Supplies	\$ -						
Equipment	\$ -						
Annual Debt Service	\$ -						
Totals	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -