

Tarpon Cove Special District

Resolution No. 2022-01

A RESOLUTION OF THE TARPON COVE SPECIAL DISTRICT, DUVAL COUNTY, FLORIDA, ADOPTING ITS BUDGET FOR FISCAL YEAR 2022-2023; PROVIDING AN EFFECTIVE DATE.

WHEREAS, as provided in Ordinance No. 2017-154-E ("Ordinance"), the Tarpon Cove Special District's ("TCSD") fiscal year begins on July 1 and ends on June 30; and

WHEREAS, pursuant to the ordinance, the TCSD must submit its proposed budget for the ensuing fiscal year to the City Council of the City of Jacksonville for its review each year; and

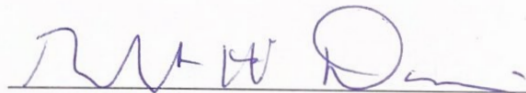
WHEREAS, having reviewed its potential revenues and expenses for fiscal year 2021-2022, the Board of Supervisors ("Board") of the TCSD is now prepared to adopt its budget for fiscal year 2022-2023.

NOW THEREFORE, Be it resolved by the Board of the TCSD that:

Section 1. The budget attached hereto as Exhibit "A" is adopted as the budget for the TCSD for fiscal year 2022-2023.

Section 2. This resolution shall become effective upon adoption.

Passed and Adopted this 30th day of March 2022.



Robert Davis

Board Chair

Attest:



Corey Maire

Board Secretary

EXHIBIT A

Period: 2019-2020

\$100,000.00

REVENUE	
2019 Equipment Revenue (10 Properties)	\$100,000.00
TOTAL REVENUE	\$100,000.00

EXPENDITURES	
Current Operating Expenses:	
City Fees	\$ 10,000.00
Water/Wastewater	100.00
Early Childhood	21,500.00
Loan Payments to Avera for dredging system	50,000.00
Reserve for Dredging	18,500.00
Revenue Shared from 2019-2020 Agreement	10,000.00
Revenue Shared from 2020-2021 Agreement	10,000.00
Revenue Shared from 2021-2022 Agreement	10,000.00
Revenue Shared from 2022-2023 Agreement	10,000.00
Revenue Shared from 2023-2024 Agreement	10,000.00
Revenue Shared from 2024-2025 Agreement	10,000.00
TOTAL EXPENDITURES	\$100,000.00

Tarpon Cove Special District
Proposed budget for the 2022/2023 Fiscal Year

Proposed 2022/2023
\$1100 Assessment Budget

REVENUES:

Special Assessment Revenue (49 Properties)	<u>\$53,900.00</u>
TOTAL REVENUES	<u>\$53,900.00</u>

EXPENDITURES:

Current Operating Expenses:

City Fees	\$ 1886.00
Publishing/mail cost	100.00

Early Pay discount	2156.00
Loan Payment to Ameris for dredging project	54,792.48

Expenses before Reserve for Dredging	58934.48
Reserve budget from 2022/2023 Assessment	-5034.48
Reserve budget from 2021/2022 Assessment	10183.05
Reserve budget from 2020/2021 Assessment	48857.50
Reserve balance from 2019/2020 assessment	<u>44325.00</u>
Reserve balance from 2018/2019 assessment	44113.03

TOTAL EXPENDITURES & RESERVE	<u>\$ 142,444.10</u>
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EXCESS OF REVENUE OVER EXPENDITURES AND RESERVES	<u>\$0</u>
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