

BUSINESS IMPACT ESTIMATE

Pursuant to Section 166.041(4), F.S., the City is required to prepare a Business Impact Estimate for ordinances that are NOT exempt from this requirement. A list of ordinance exemptions are provided below. Please check all exemption boxes that apply to this ordinance. If an exemption is applicable, a Business Impact Estimate IS NOT required.

- ☐ The proposed ordinance is required for compliance with Federal or State law or regulation;
- ☐ The proposed ordinance relates to the issuance or refinancing of debt;
- ☒ The proposed ordinance relates to the adoption of budgets or budget amendments, including revenue sources necessary to fund the budget;
- ☒ The proposed ordinance is required to implement a contract or an agreement, including, but not limited to, any Federal, State, local, or private grant or other financial assistance accepted by the municipal government;
- ☐ The proposed ordinance is an emergency ordinance;
- ☐ The ordinance relates to procurement; or
- ☐ The proposed ordinance is enacted to implement the following:
 - a. Part II of Chapter 163, Florida Statutes, relating to growth policy, county and municipal planning, and land development regulation, including zoning, development orders, development agreements and development permits;
 - b. Sections 190.005 and 190.046, Florida Statutes, regarding community development districts;
 - c. Section 553.73, Florida Statutes, relating to the Florida Building Code; or
 - d. Section 633.202, Florida Statutes, relating to the Florida Fire Prevention Code.

If none of the boxes above are checked, then a Business Impact Estimate IS REQUIRED to be prepared by the using agency/office/department and submitted in the MBRC filing packet along with the memorandum request, legislative fact sheet, etc. A Business Impact Estimate form can be found at: <https://www.coj.net/departments/finance/budget/mayor-s-budget-review-committee>

Business Impact Estimate

This form must be posted on the City of Jacksonville's website by the time notice of the proposed ordinance is published.

ORDINANCE 2025-339

AN ORDINANCE APPROPRIATING \$8,000,000 FROM THE UNIVERSITY OF FLORIDA HEALTH AND FINANCIAL TECHNOLOGY GRADUATE EDUCATION CENTER ACTIVITY LAND ACQUISITION COST ACCOUNT WITHIN THE PUBLIC WORKS OFFICE OF THE DIRECTOR, REAL ESTATE OFFICE CENTER, TO THE UNIVERSITY OF FLORIDA GRADUATE EDUCATION CAMPUS – LAND ACQUISITION COST ACTIVITY WITHIN THE COMBINED DOWNTOWN NORTHBANK TAX INCREMENT DISTRICT, TO PROVIDE FUNDING FOR THE ACQUISITION OF A 2.85± ACRE IMPROVED PARCEL OF REAL PROPERTY LOCATED AT 801 W. BAY STREET, JACKSONVILLE, FLORIDA 32204 (R.E. NO. 074487-0010) IN COUNCIL DISTRICT 7 (THE “PROPERTY”) WITH THE INTENT THAT THE FUNDS APPROPRIATED HEREIN WILL BE REPLENISHED THROUGH AN APPROPRIATION OF FUNDS IN THE FISCAL YEAR 2025-2026 BUDGET FROM THE JEA CONTRIBUTION MADE ANNUALLY PURSUANT TO SECTION 21.07 OF THE JACKSONVILLE CITY CHARTER; PROVIDING FOR CARRYOVER OF FUNDS TO FISCAL YEAR 2025-2026; PROVIDING FOR REVERTER OF FUNDS; APPROVING AND AUTHORIZING THE CHIEF EXECUTIVE OFFICER OF THE DOWNTOWN INVESTMENT AUTHORITY, OR HER DULY AUTHORIZED DESIGNEE, TO EXECUTE A REAL ESTATE PURCHASE AND SALE AGREEMENT BETWEEN THE CITY OF JACKSONVILLE AND 801 BAY ST LLC IN A NOT TO EXCEED AMOUNT OF \$4,000,000, AND ALL CLOSING AND OTHER DOCUMENTS RELATING THERETO, AND TO CLOSE ON THE PURCHASE PURSUANT THERETO, AND TO OTHERWISE TAKE ALL NECESSARY ACTION TO EFFECTUATE THE PURPOSES OF THIS ORDINANCE TO PURCHASE THE SUBJECT PROPERTY; PROVIDING FOR OVERSIGHT BY THE DOWNTOWN INVESTMENT AUTHORITY; PROVIDING AN EFFECTIVE DATE.

1. Summary of the proposed ordinance (must include a statement of the public purpose, such as serving the public health, safety, morals, and welfare): N/A

2. An estimate of the direct economic impact of the proposed ordinance on private, for-profit businesses in the City of Jacksonville, if any:

- (a) An estimate of direct compliance costs that businesses may reasonably incur;
- (b) Any new charge or fee imposed by the proposed ordinance or for which businesses will be financially responsible; and
- (c) An estimate of the City of Jacksonville’s regulatory costs, including estimated revenues from any new charges or fees to cover such costs. N/A

3. Good faith estimate of the number of businesses likely to be impacted by the proposed ordinance: N/A

4. Additional information the governing body deems useful (if any): None