BUSINESS IMPACT ESTIMATE

Pursuant to Section 166.041(4), F.S., the City is required to prepare a Business Impact Estimate for ordinances that are <u>NOT</u> exempt from this requirement. A list of ordinance exemptions are provided below. Please check all exemption boxes that apply to this ordinance. If an exemption is applicable, a Business Impact Estimate <u>IS NOT</u> required.

The proposed ordinance is required for compliance with Federal or State law or regulation;
The proposed ordinance relates to the issuance or refinancing of debt;
The proposed ordinance relates to the adoption of budgets or budget amendments, including revenue sources necessary to fund the budget;
The proposed ordinance is required to implement a contract or an agreement, including, but not limited to, any Federal, State, local, or private grant or other financial assistance accepted by the municipal government;
The proposed ordinance is an emergency ordinance;
The ordinance relates to procurement; or
The proposed ordinance is enacted to implement the following: a. Part II of Chapter 163, Florida Statutes, relating to growth policy, county and municipal planning, and land development regulation, including zoning, development orders, development agreements and development permits; b. Sections 190.005 and 190.046, Florida Statutes, regarding community development districts; c. Section 553.73, Florida Statutes, relating to the Florida Building Code; or d. Section 633.202, Florida Statutes, relating to the Florida Fire Prevention Code.

If none of the boxes above are checked, then a Business Impact Estimate <u>IS REQUIRED</u> to be prepared by the using agency/office/department and submitted in the MBRC filing packet along with the memorandum request, legislative fact sheet, etc. A Business Impact Estimate form can be found at: https://www.coj.net/departments/finance/budget/mayor-s-budget-review-committee

Business Impact Estimate

This form must be posted on the City of Jacksonville's website by the time notice of the proposed ordinance is published.

ORDINANCE 2025-361

AN ORDINANCE CONCERNING RETIREE ADJUSTMENT PAYMENTS; INCORPORATING RECITALS; AUTHORIZING A RETIRED EMPLOYEE ADJUSTMENT PAYMENT TO RETIREES AND BENEFICIARIES OF THE CORRECTIONAL OFFICERS, GENERAL EMPLOYEES AND POLICE AND FIRE PENSION FUNDS OF THE CITY OF JACKSONVILLE; PROVIDING FOR FUNDING FROM PENSION LIABILITY SURTAX; REQUIRING CERTIFICATION OF ELIGIBILITY BY THE ADMINISTRATOR OF THE GENERAL EMPLOYEES' PENSION PLAN AND EXECUTIVE DIRECTOR OF THE POLICE AND FIRE PENSION PLAN; PROVIDING FOR TIMING OF PAYMENTS; PROVIDING AN EFFECTIVE DATE.

- 1. Summary of the proposed ordinance (must include a statement of the public purpose, such as serving the public health, safety, morals, and welfare): This legislation authorizes a one-time payment of \$1,250 to retirees and beneficiaries of the Correctional Officers, General Employees, and Police and Fire Pension Funds of the City of Jacksonville. The recitals within the legislation explain that this "Retired Employee Adjustment payment" is intended to help offset inflationary increases in costs for consumer goods and healthcare services for individuals living on a limited retirement income that dedicated their careers to public safety and public service. This serves the public welfare by providing additional financial assistance to individuals who may use this one-time payment to further support the Jacksonville/Duval County economy when using these funds to purchase additional consumer goods and services at the local level.
- 2. An estimate of the direct economic impact of the proposed ordinance on private, for-profit businesses in the City of Jacksonville, if any:
 - (a) An estimate of direct compliance costs that businesses may reasonably incur;
 - (b) Any new charge or fee imposed by the proposed ordinance or for which businesses will be financially responsible; and
 - (c) An estimate of the City of Jacksonville's regulatory costs, including estimated revenues from any new charges or fees to cover such costs. N/A
- 3. Good faith estimate of the number of businesses likely to be impacted by the proposed ordinance: N/A
- 4. Additional information the governing body deems useful (if any): None

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