Introduced by the Council President at the request of the Mayor and amended by the Finance Committee:

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ORDINANCE 2020-422-E

AN ORDINANCE AUTHORIZING THE MAYOR, OR HIS DESIGNEE, AND CORPORATION SECRETARY TO EXECUTE THAT CERTAIN LEASE AGREEMENT BETWEEN THE CITY OF JACKSONVILLE AND NORTHROP GRUMMAN SYSTEMS CORPORATION FOR LEASED PREMISES (BUILDING 68A) ΑT CECIL COMMERCE CENTER; PROVIDING FOR OVERSIGHT ΒY THE OFFICE OF ECONOMIC DEVELOPMENT; PROVIDING AN EFFECTIVE DATE.

WHEREAS, the City of Jacksonville ("City"), through its Office of Economic Development, desires to enter into a Lease Agreement with Northrop Grumman Systems Corporation, a Delaware corporation ("NGSC"), concerning certain leased premises generally described as Building 68A at Cecil Commerce Center (the "Facility"); now, therefore

BE IT ORDAINED by the Council of the City of Jacksonville:

Section 1. Execution of Agreement. The Mayor, or his designee, and the Corporation Secretary are hereby authorized to execute a Lease Agreement between NGSC and the Citv in substantially the form placed Revised On File with the Office of Legislative Services (the "Lease"). The term of the Lease is five years, with three (3) five-year renewal options, for 56,679 square feet. The new monthly rent shall be \$12,422.15 (\$2.63 per square foot with a three percent (3%) annual increase) and a \$200.00 monthly CAM fee. NGSC has leased Building 68A, a warehouse, since

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2000, when the City took ownership of the building from the U. S. Navy. NGSC uses the building primarily for the storage of aerospace parts and components.

Section 2. Further Authorizations. The Mayor, or his designee, and the Corporation Secretary are hereby authorized to negotiate and execute all necessary changes and amendments to such Lease and other contracts and documents, to effectuate the purposes of this ordinance without further Council action, provided such changes and amendments are limited to "technical amendments" and do not change the financial obligations between the parties, and further provided that all such amendments shall be subject to appropriate legal review and approval by the General Counsel, or his designee, as being in conformance with City policies applicable to Cecil Commerce Center, and all other appropriate official action The term "technical amendments" as used in this required by law. section shall include, but not be limited to, changes in legal and surveys, description of infrastructure improvements and/or any road project, ingress and egress, easements and right of ways, design standards, vehicles access, and site plan which have no financial impact.

Section 3. Oversight. The Office of Economic Development shall provide oversight and administration of the Lease.

This ordinance shall become Effective Date. Section 4. effective upon signature by the Mayor or upon becoming effective without the Mayor's signature.

Form Approved:

/s/ Paige H. Johnston

Office of General Counsel

Legislation Prepared by James R. McCain, Jr. 1 2 GC-#1384101-v1-2020-422-E.docx 3 4