

**CITY COUNCIL RESEARCH DIVISION  
LEGISLATIVE SUMMARY**



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**Bill Type and Number:** Ordinance 2024-502

**Introducer/Sponsor(s):** Council President at the request of the Mayor

**Date of Introduction:** July 23, 2024

**Committee(s) of Reference:** F

**Date of Analysis:** July 26, 2024

**Type of Action:** Levy of City of Jacksonville real and personal property taxes in USD 2-4 (the Beaches cities); authorizing assessment and collection of taxes.

**Bill Summary:** The bill levies ad valorem taxes on real and personal property for the 2024 tax year for GSD operations in Atlantic Beach, Neptune Beach and Jacksonville Beach at a rate of 8.0262 mills, which represents a 7.42% increase from the 2024 rolled back rate, and authorizes the assessment and collection of the taxes.

**Background Information:** The total assessed value of taxable real and personal property in the Beaches cities is \$10,055,233,332 for tax year 2023, up 8.7% from \$9,177,619,430 for tax year 2022. The millage for GSD operations in the Beaches cities is unchanged from tax year 2022.

**Policy Impact Area:** Property tax millage levy

**Fiscal Impact:** Provides for the levy of ad valorem property taxes calculated to produce \$1,103,688,826 in revenue to the City General Fund and \$38,721,830 to the tax increment districts for the FY24-25 budget.

**Analyst:** Clements