

1 Introduced by the Council President at the request of the Jacksonville  
2 Police and Fire Pension Fund Board of Trustees and Co-Sponsored by  
3 Council Member Gaffney:  
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6 **RESOLUTION 2022-425-A**

7 A RESOLUTION CONFIRMING THE REAPPOINTMENT OF  
8 ERIC BRIAN SMITH, JR., AS A MEMBER OF THE  
9 JACKSONVILLE POLICE AND FIRE PENSION FUND  
10 FINANCIAL INVESTMENT AND ADVISORY COMMITTEE,  
11 PURSUANT TO SECTION 121.503 (FINANCIAL  
12 INVESTMENT AND ADVISORY COMMITTEE), *ORDINANCE*  
13 *CODE*, FOR A THIRD TERM ENDING MARCH 1, 2025;  
14 PROVIDING AN EFFECTIVE DATE.  
15

16 **WHEREAS**, Ordinance 2015-304-E enacted June 9, 2015, established  
17 the Financial Investment and Advisory Committee ("Committee") to  
18 provide advice to the Jacksonville Police and Fire Pension Board of  
19 Trustees ("Board") on: (1) financial matters; (2) actuarial practices  
20 and assumptions; (3) investment strategy and policy; (4) the selection  
21 of outside financial services providers, including investment  
22 managers and advisors; and (5) such other matters as requested by the  
23 Board; and

24 **WHEREAS**, Committee members shall be financially sophisticated  
25 professionals with expertise in any or all of the following  
26 competencies: actuarial science, fiscal operations, or investment  
27 practices; which will include knowledge, of and experience and  
28 familiarity with, portfolio and/or pension fund management,  
29 institutional investment and fiduciary responsibilities; and

30 **WHEREAS**, members of the Financial Investment and Advisory

1 Committee must be residents of Duval, Nassau, St. Johns, Baker or  
2 Clay County, Florida; and

3 **WHEREAS**, the five members of the Committee are nominated by the  
4 Board and are subject to confirmation by the Council; and

5 **WHEREAS**, at its February 18, 2022 meeting, the Board nominated  
6 Eric Brian Smith, Jr. to be reappointed as a member of the Committee,  
7 subject to Council confirmation, as evidenced by Police and Fire  
8 Pension Fund Resolution 2022-02-18-IX-A, a copy of which have been  
9 placed **On File** with legislative services; now therefore

10 **BE IT RESOLVED** by the Council of the City of Jacksonville:

11 **Section 1. Confirmation.** The Council hereby confirms the  
12 Jacksonville Police and Fire Pension Board of Trustees reappointment  
13 of Eric Brian Smith, Jr., a Duval County resident, to the Financial  
14 Investment and Advisory Committee, in accordance with Section 121.503  
15 (Financial Investment and Advisory Committee), *Ordinance Code*, for a  
16 third term expiring on March 1, 2025.

17 **Section 2. Effective Date.** This resolution shall become  
18 effective upon signature by the Mayor or upon becoming effective  
19 without the Mayor's signature.

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21 Form Approved:

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23           /s/ Lawsikia J. Hodges          

24 Office of General Counsel

25 Legislation Prepared By: Lawsikia J. Hodges

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