

Project Title: Logistics Lane Road Extension

Council District(s): 12

Project Location: Cecil Commerce Center

Project Number: 010699

Department: Office of Economic Development

Program Area: Roads / Infrastructure / Transportation

Ordinance No.: _____ BT No.: _____ Useful Life: 30 years

Project Completion Date: 9/30/2025

Project Description:

Construction of an extension of approximately one quarter (1/4) of a mile to the Logistics Lane roadway, commencing from the current cul-de-sac and extending the southeast corner of the Project Parcel. The road extension will comprise two lanes and will be constructed in a manner similar to the current specifications and condition of Logistics Lane. Estimated cost is \$3 million.

Justification:

Extension of Logistics Lane to the southeast corner of the Mega Site Parcel at Cecil Commerce Center. The road extension will comprise two lanes and will be constructed in a manner similar to the current specifications and condition of Logistics Lane.

Funding Sources	Total	Prior Years	FY 22-23	FY 23-24	FY 24-25	FY 25-26	FY 26-27	Beyond 5th
Transfer Between Projects	\$ -							
Debt Proceeds / Borrowed Funds	\$ 3,000,000		3,000,000					
Pay-Go	\$ -							
Interest Earnings	\$ -							
Contribution from Private Source	\$ -							
Grant / Trust Fund	\$ -							
Totals	\$ 3,000,000	\$ -	\$ 3,000,000	\$ -	\$ -	\$ -	\$ -	\$ -

Expenditures/Project Phase	Total	Prior Years	FY 22-23	FY 23-24	FY 24-25	FY 25-26	FY 26-27	Beyond 5th
Design & Engineering	\$ -							
Land Acquisition & Site Preparation	\$ -							
Construction	\$ 3,000,000		3,000,000					
Capital Equipment	\$ -							
Art In Public Places	\$ -							
Totals	\$ 3,000,000	\$ -	\$ 3,000,000	\$ -	\$ -	\$ -	\$ -	\$ -

Operating Budget Impact	Total	FY 22-23	FY 23-24	FY 24-25	FY 25-26	FY 26-27	Beyond 5th
Full Time Equivalents	-						
Personnel Expenses	\$ -						
Contractual Services	\$ -						
Utilities	\$ -						
Materials/Supplies	\$ -						
Equipment	\$ -						
Annual Debt Service	\$ -						
Totals	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -