

LEGISLATIVE FACT SHEET

DATE: 11/15/23

BT or RC No: BT24-037
(Administration & City Council Bills)

SPONSOR: Office of Economic Development
(Department/Division/Agency/Council Member)

Contact for all inquiries and presentations: Office of Economic Development

Provide Name: Ed Randolph, Executive Director

Contact Number: 904-255-5455

Email Address: EdwardR@coj.net

PURPOSE: White Paper (Explain Why this legislation is necessary? Provide; Who, What, When, Where, How and the Impact.) Council Research will complete this form for Council introduced legislation and the Administration is responsible for all other legislation.

(Minimum of 350 words - Maximum of 1 page.)

Titan Florida is a subsidiary of Titan Cement International, SA, which is listed on the Brussels Stock Exchange under the symbol TITC. Titan America has 46 locations throughout North America and employs approximately 5,000 persons. Their products include aggregates, concrete block, cement, fly ash and ready-mix concrete. Titan currently operates two (2) ready-mix plants and a terminal in Jacksonville. The company is considering adding a third ready-mix plant in the Northwest Jacksonville Economic Development Fund (NWJEDF) area at 1712 N. McDuff Avenue. The project site comprises a 15.2-acre Industrial Heavy (IH) zoned property. The proposed plant will add capacity to the Jacksonville market and is expected to create 24 new full-time equivalent jobs, with benefits, at an average wage of \$54,708, generating an annual payroll of \$1,312,992. The average annual wage is 163% of the median household income of \$33,397 for census tract 27.01, a Level 2 Distress Area.

Titan Florida, LLC estimates the redevelopment cost of the concrete plant exclusive of the land is \$18,375,273 and is summarized as follows:
Site Development Costs \$2,207,000; Construction Costs \$815,000; Machinery and Equipment \$11,532,330; Architectural/Engineering & Legal Fees \$1,845,943; Other Costs \$1,975,000 for a total cost of \$18,375,273.
In order to induce Titan Florida to develop within the Northwest Area and make the site cost competitive with other Titan plants that are competing for development funding from the parent company the City is proposing to offer a \$100,000 Business Infrastructure Grant (BIG) to offset a portion of the site development costs. The level of assistance recommended is in compliance with the City of Jacksonville Public Investment Guidelines. The estimated Return on Investment (ROI) is 14.76 : 1.

APPROPRIATION: Total Amount Appropriated: \$100,000.00 as follows:

List the source name and provide Object and Subobject Numbers for each category listed below:

(Name of Fund as it will appear in title of legislation)

Name of Federal Funding Source(s):	From: _____	Amount: _____
	To: _____	Amount: _____
Name of State Funding Source(s):	From: _____	Amount: _____
	To: _____	Amount: _____
Name of City of Jacksonville Funding Source(s):	From: Northwest OED Fund/Miscellaneous Sales and Charges	Amount: \$100,000.00
	To: Northwest OED Fund/Subsidies & Contributions To Private Org	Amount: \$100,000.00
Name of In-Kind Contribution(s):	From: _____	Amount: _____
	To: _____	Amount: _____

Name & Number of Bond Account(s):	From: _____	Amount: _____
	To: _____	Amount: _____

PLAIN LANGUAGE OF APPROPRIATION / FINANCIAL IMPACT / OTHER:

Explain: Where are the funds coming from, going to, how will the funds be used? Does the funding require a match? Is the funding for a specific time frame? Will there be an ongoing maintenance? ... and staffing obligation? Per Chapters 122 & 106 regarding funding of anticipated post-construction operation costs.

(Minimum of 350 words - Maximum of 1 page.)

The City is proposing to offer a \$100,000 Business Infrastructure Grant to offset a portion of the site development expenses associated with the redevelopment of this vacant 15.2-acre heavy industrially zoned parcel. The funding will be provided through the Northwest Jacksonville Economic Development Fund's all years miscellaneous sales and charges (principal repayments). No NWJEDF funds will be disbursed until documentation is received that the project improvements have been completed and all expenses associated with the expansion have been paid.

The completion of the project is expected by the end of calendar year 2026, with the creation of 24 new FTE jobs (In addition to 74 retained jobs) by the end of calendar year 2028. The level of assistance recommended is within the City of Jacksonville Public Investment Guidelines for a NW Business Business Infrastructure Grant. The project has a positive Return On Investment estimated for the City of Jacksonville.

ACTION ITEMS: Purpose / Check List. If "Yes" please provide detail by attaching justification, and code provisions for each.

ACTION ITEMS:

	Yes	No	
Emergency?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	Justification of Emergency: If yes, explanation must include detailed nature of emergency. <input type="text"/>
Federal or State Mandate?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	Explanation: If yes, explanation must include detailed nature of mandate including Statute or Provision. <input type="text"/>
Fiscal Year Carryover?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	Note: If yes, note must include explanation of all-year subfund carryover language. Fund 00117 is an all-years fund <input type="text"/>
CIP Amendment?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	Attachment: If yes, attach appropriate CIP form(s). Include justification for mid-year amendment.
Contract / Agreement Approval?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	Attachment & Explanation: If yes, attach the Contract / Agreement and name of Department (and contact name) that will provide oversight. Indicate if negotiations are on-going and with whom. Has OGC reviewed / drafted? OGC will draft agreement for oversight by OED. <input type="text"/>
Related RC/BT?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	Attachment: If yes, attach appropriate RC/BT form(s).
Waiver of Code?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	Code Reference: If yes, identify code section(s) in box below and provide detailed explanation (including impacts) within white paper. <input type="text"/>
Code Exception?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	Code Reference: If yes, identify code in box below and provide detailed explanation (including impacts) within white paper. <input type="text"/>
Related Enacted Ordinances?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	Code Reference: If yes, identify related code section(s) and ordinance reference number in the box below and provide detailed explanation and any changes necessary within white paper. <input type="text"/>

ACTION ITEMS CONTINUED: Purpose / Check List. If "Yes" please provide detail by attaching justification, and code provisions for each.

ACTION ITEMS:

	Yes	No
Continuation of Grant?	<input type="checkbox"/>	<input checked="" type="checkbox"/>

Explanation: How will the funds be used? Does the funding require a match? Is the funding for a specific time frame and/or multi-year? If multi-year, note year of grant? Are there long-term implications for the General Fund?

Surplus Property Certification?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Reporting Requirements?	<input type="checkbox"/>	<input checked="" type="checkbox"/>

Attachment: If yes, attach appropriate form(s)

Explanation: List agencies (including City Council / Auditor) to receive reports and frequency of reports, including when reports are due. Provide Department (include contact name and telephone number) responsible for generating reports

BUSINESS IMPACT ESTIMATE


Pursuant to Section 166.041(4), F.S., the City is required to prepare a Business Impact Estimate for ordinances that are NOT exempt from this requirement.

A list of ordinance exemptions are provided below. Please check all exemption boxes that apply to this ordinance. If an exemption is applicable, a Business Impact Estimate IS NOT required.

- The proposed ordinance is required for compliance with Federal or State law or regulation;
- The proposed ordinance relates to the issuance or refinancing of debt;
- The proposed ordinance relates to the adoption of budgets or budget amendments, including revenue sources necessary to fund the budget;
- The proposed ordinance is required to implement a contract or an agreement, including, but not limited to, any Federal, State, local, or private grant or other financial assistance accepted by the municipal government;
- The proposed ordinance is an emergency ordinance;
- The ordinance relates to procurement;
- The proposed ordinance is enacted to implement any of the following:
 - a. Part II of Chapter 163, Florida Statutes, relating to growth policy, county and municipal planning, and land development regulation, including zoning, development orders, development agreements and development permits;
 - b. Sections 190.005 and 190.046, Florida Statutes, regarding community development districts;
 - c. Section 553.73, Florida Statutes, relating to the Florida Building Code;
 - d. Section 633.202, Florida Statutes, relating to the Florida Fire Prevention Code.

If none of the boxes above are checked, then a Business Impact Estimate IS REQUIRED to be prepared by the using agency/office/department and submitted in the MBRC filing packet along with the memorandum request, legislative fact sheet, etc. A Business Impact Estimate form can be found at:

<https://www.col.net/departments/finance/budget/mayor-s-budget-review-committee>

Division Chief: 
(signature)

Prepared By: Wendy Ke or Joe Whitaker
(signature)

Date: 11/16/2023

Date: 11/16/2023

ADMINISTRATIVE TRANSMITTAL

To: MBRC, c/o the Budget Office, St. James Suite 325

Thru: N/A
(Name, Job Title, Department)
Phone: _____ E-mail: _____

From: Ed Randolph, Executive Director, Office of Economic Development (OED)
Initiating Department Representative (Name, Job Title, Department)
Phone: 255-5455 E-mail: edwardr@coi.net

Primary Contact: Joe Whitaker, Project Manager
(Name, Job Title, Department)
Phone: 904-255-5456 E-mail: josephw@coi.net

CC: Brittany Norris, Intergovernmental Liaison, Office of the Mayor
Phone: 255-5024 E-mail: bnorris@coi.net

COUNCIL MEMBER / INDEPENDENT AGENCY / CONSTITUTIONAL OFFICER TRANSMITTAL

To: Mary Staffopolous, Office of General Counsel, St. James Bldg., Suite 480
Phone: 255-5062 E-mail: mstaff@coi.net

From: _____
Initiating Council Member / Independent Agency / Constitutional Officer
Phone: _____ E-mail: _____

Primary Contact: _____
(Name, Job Title, Department)
Phone: _____ E-mail: _____

CC: Brittany Norris, Intergovernmental Liaison, Office of the Mayor
Phone: 255-5024 E-mail: bnorris@coi.net

Legislation from Independent Agencies requires a resolution from the Independent Agency Board approving the legislation.

Independent Agency Action Item:

Boards Action / Resolution? Yes No

Attachment: If yes, attach appropriate documentation. If no, when is board action scheduled?

FACT SHEET IS REQUIRED BEFORE LEGISLATION IS INTRODUCED