

1 Introduced by Council Member Salem:
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4 **ORDINANCE 2022-218**

5 AN ORDINANCE AMENDING SECTION 55.112 (PROJECT
6 AND PROGRAM FUNDING), PART 1 (DOWNTOWN
7 INVESTMENT AUTHORITY), CHAPTER 55 (DOWNTOWN
8 INVESTMENT AUTHORITY), *ORDINANCE CODE*, TO
9 INCLUDE A SUMMARY OF APPROVED AND PROPOSED
10 PROJECTS OR PROGRAMS ALONG WITH THE ANTICIPATED
11 TIMELINE AND FUNDING AMOUNT OF EACH PROJECT BY
12 FISCAL YEAR; PROVIDING A SUMMARY EXAMPLE;
13 PROVIDING AN EFFECTIVE DATE.
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15 **BE IT ORDAINED** by the Council of the City of Jacksonville:

16 **Section 1. Amending Section 55.112 (Project and Program**
17 **Funding), Chapter 55 (Downtown Investment Authority), Ordinance Code.**

18 Section 55.112 (Project and Program Funding), Part 1 (Downtown
19 Investment Authority), Chapter 55 (Downtown Investment Authority),
20 *Ordinance Code*, is hereby amended to read as follows:

21 **Chapter 55 Downtown Investment Authority.**

22 **Part 1 Downtown Investment Authority**

23 * * *

24 **Sec. 55.112. - Project and Program Funding.**

25 The Authority may fund Downtown Projects, CRA Projects, and
26 Programs included in the community redevelopment plan portion of the
27 BID Plan from the applicable CRA Trust Fund. Additionally, Downtown
28 Projects, CRA Projects, and Programs may be funded from the
29 Authority's approved annual budget or by separate City Council
30 appropriation ordinance. With each request for approval of a Project
31 or Program that requires future funding from the City's General

1 Fund/General Services District (GF/GSD), the DIA shall include a
2 summary of those Projects or Programs approved previously that also
3 require funding from the City's GF/GSD. The summary shall provide
4 each project's anticipated funding timeline and the amount by fiscal
5 year, including the subject request presented for approval. This DIA
6 funding summary and timeline shall be included as part of the
7 legislative file along with the proposed development agreement of
8 each such request.

9 * * *

10 **Section 2. Summary Example.** An example of the funding
11 summary required in Section 1 is attached hereto as **Exhibit 1**. This
12 example may be modified as agreed to by the DIA and the Council
13 Auditor's Office.

14 **Section 3. Effective Date.** This ordinance shall become
15 effective upon signature by the Mayor or upon becoming effective
16 without the Mayor's signature.

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19 Form Approved:

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22 /s/ Paige H. Johnston

23 Office of General Counsel

24 Legislation Prepared By: Paige H. Johnston

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