

1 Introduced by the Council President at the request of the
2 Jacksonville Police and Fire Pension Fund Board of Trustees:

3
4 **RESOLUTION 2020-375-A**

5 A RESOLUTION CONFIRMING THE REAPPOINTMENT OF
6 ARLIE R. "RODNEY" VAN PELT, AS A MEMBER OF THE
7 JACKSONVILLE POLICE AND FIRE PENSION FUND
8 FINANCIAL INVESTMENT AND ADVISORY COMMITTEE,
9 PURSUANT TO SECTION 121.503, *ORDINANCE CODE*,
10 FOR A SECOND TERM ENDING MARCH 1, 2022;
11 PROVIDING AN EFFECTIVE DATE.

12
13 **WHEREAS**, Ordinance 2015-304-E enacted June 9, 2015,
14 established the Financial Investment and Advisory Committee
15 ("Committee") to provide advice to the Jacksonville Police and Fire
16 Pension Board of Trustees ("Board") on: (1) financial matters; (2)
17 actuarial practices and assumptions; (3) investment strategy and
18 policy; (4) the selection of outside financial services providers,
19 including investment managers and advisors; and (5) such other
20 matters as requested by the Board; and

21 **WHEREAS**, Committee members shall be financially sophisticated
22 professionals with expertise in any or all of the following
23 competencies: actuarial science, fiscal operations, or investment
24 practices; which will include knowledge, of and experience and
25 familiarity with, portfolio and/or pension fund management,
26 institutional investment and fiduciary responsibilities; and

27 **WHEREAS**, members of the Financial Investment and Advisory
28 Committee must be residents of Duval, Nassau, St. Johns, Baker or
29 Clay County, Florida; and

30 **WHEREAS**, the five members of the Committee are nominated by
31 the Board and are subject to confirmation by the Council; and

1 **WHEREAS**, at its February 21, 2020 meeting, the Board nominated
2 Arlie R. "Rodney" Van Pelt to be reappointed as a member of the
3 Committee, subject to Council confirmation, a copy of the meeting
4 minutes are **On File** with legislative services; now therefore

5 **BE IT RESOLVED** by the Council of the City of Jacksonville:

6 **Section 1. Confirmation.** The Council hereby confirms the
7 Jacksonville Police and Fire Pension Board of Trustees
8 reappointment of Arlie R. "Rodney" Van Pelt, a Duval County
9 resident, to the Financial Investment and Advisory Committee, in
10 accordance with Section 121.503, *Ordinance Code*, for a second term
11 expiring on March 1, 2022.

12 **Section 2. Effective Date.** This resolution shall become
13 effective upon signature by the Mayor or upon becoming effective
14 without the Mayor's signature.

15
16 Form Approved:

17
18 /s/Mary E. Staffopoulos

19 Office of General Counsel

20 Legislation Prepared By: Lawsikia J. Hodges