Introduced by Council Member J. Carlucci:

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ORDINANCE 2024-773

AN ORDINANCE APPROPRIATING \$1,000,000 FROM THE CONTINGENCY ACCOUNT TO THE CONTRIBUTION TO-FROM COMPONENT UNIT ACCOUNT WITHIN THE HOMELESSNESS INITIATIVES SPECIAL REVENUE FUND TO PROVIDE A CONTRIBUTION TO JACKSONVILLE HOUSING FINANCE AUTHORITY (JHFA) TO SUPPORT DEVELOPMENT OF MULTIFAMILY AFFORDABLE HOUSING IN DUVAL COUNTY; WAIVING THE CONFLICTING PROVISIONS OF SECTION 111.920 (HOMELESSNESS INITIATIVES SPECIAL FUND), PART 9 (NEIGHBORHOOD REVENUE DEVELOPMENT), CHAPTER 111 (SPECIAL REVENUE AND TRUST ACCOUNTS), ORDINANCE CODE, TO ALLOW FOR USE OF THE CITY FUNDS APPROPRIATED HEREIN FOR DEVELOPMENT OF AFFORDABLE HOUSING; AUTHORIZING THE MAYOR, OR HER DESIGNEE, AND THE CORPORATION SECRETARY TO EXECUTE AND DELIVER AN INTERLOCAL AGREEMENT BETWEEN THE CITY OF JACKSONVILLE AND JHFA; PROVIDING FOR OVERSIGHT NEIGHBORHOODS DEPARTMENT; PROVIDING AN EFFECTIVE DATE.

BE IT ORDAINED by the Council of the City of Jacksonville:

Section 1. Appropriation. For the 2024-2025 fiscal year, within the City's budget, there is hereby appropriated the indicated sum(s) from the account(s) listed in subsection (a) to the account(s) listed in subsection (b):

(The account information is attached hereto as Exhibit 1

incorporated herein by this reference)

(a) Appropriated from:

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See **Exhibit 1** \$1,000,000

(b) Appropriated to:

See **Exhibit 1** \$1,000,000

(c) Explanation of Appropriation:

The funding above is an appropriation from the Contingency account to the Contribution To-From Component Unit account within the Homelessness Initiatives Special Revenue Fund to provide a \$1,000,000 contribution to Jacksonville Housing Finance Authority (JHFA) to support the development of multifamily affordable housing in Duval County.

Section 2. The purpose of the appropriation in Purpose. Section 1 is to provide funding to JHFA to support development of affordable housing in Duval County. Specifically, these funds will be used to provide multifamily development loans for the purpose of financing a portion of the costs related to acquisition and construction or rehabilitation of multifamily residential housing facilities. JHFA will administer use of these City funds through its Multifamily Housing Development Loan Fund (the "Fund) into which JHFA has agreed to deposit \$1,000,000 in matching funds after deposit of the City funds appropriated herein. As part of its annual report to the City pursuant to Section 52.112, Ordinance Code, JHFA shall include a report regarding the Fund and use of the City dollars as outlined in **Exhibit 2**, attached hereto and incorporated herein by this reference.

Section 3. Waiving the Conflicting Provisions of Section 111.920, Ordinance Code. Section 111.920 (Homelessness Initiatives Special Revenue Fund), Part 9 (Neighborhood Development), Chapter 111 (Special Revenue and Trust Accounts), Ordinance Code, provides that all funds deposited into the Homelessness Initiatives Special Revenue

Fund shall be used for programs, initiatives, or services for Duval County's homeless and chronically unhoused populations. The provisions of Section 111.920, Ordinance Code, are hereby waived to the extent they are in conflict with this appropriation to allow for use of the City funds appropriated herein for development of affordable housing. The Council recognizes that development of additional affordable housing in Duval County offers an opportunity to the families and individuals placed in the affordable units to avoid homelessness or to no longer be homeless. In addition, the City Council Special Committee on Homelessness and Affordable Housing discussed and recommended use of these funds from the Homelessness Initiatives Special Revenue Fund to increase the number of affordable housing units in the City recognizing this should have an impact on the number of individuals or families who become homeless in the future.

Section 4. Authorization to Execute Interlocal Agreement. The Mayor, or her designee, and the Corporation Secretary, are hereby authorized to execute and deliver, for and on behalf of the City, an Interlocal Agreement with Jacksonville Housing Finance Authority subject to the terms and conditions outlined in the Term Sheet attached hereto as Exhibit 2, and all other contracts and documents, including extensions, renewals and amendments to the Interlocal Agreement, and to otherwise take all action necessary to effectuate the intent of this Ordinance, subject to appropriate legal review and approval by the Office of General Counsel and the City's Risk Management Division for appropriate insurance and indemnification requirements in accordance with Section 128.601, Ordinance Code.

Section 5. Oversight Department. The Neighborhoods

Department shall oversee the project described herein.

Section 6. Effective Date. This Ordinance shall become effective upon signature by the Mayor or upon becoming effective

without the Mayor's signature.

form Approved:

/s/ Mary E. Staffopoulos

Office of General Counsel

Legislation Prepared By: Mary E. Staffopoulos

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