

CITY COUNCIL RESEARCH DIVISION LEGISLATIVE SUMMARY



JEFFREY R. CLEMENTS
Chief of Research
(904) 255-5137

117 West Duval Street
City Hall, Suite 425
Jacksonville, FL 32202
FAX (904) 255-5229

Bill Type and Number: Ordinance 2024-603

Introducer/Sponsor(s): Council President White

Date of Introduction: July 23, 2024

Committee(s) of Reference: NCSPHS, F

Date of Analysis: July 26, 2024

Type of Action: Appropriation; authorization to execute amended services contract; designation of oversight agency; provision for reversion of unused funds; request for emergency passage on introduction

Bill Summary: The bill appropriates \$90,750 from the Solid Waste Facilities Mitigation Fund Retained Earnings account to the Equestrian Center-NFES Horse Fund within the Parks, Recreation and Community Services Department to provide funds to the Northeast Florida Equestrian Society/H.O.R.S.E. Therapies, Inc. ("NFES") for unanticipated increased operational expenses. It authorizes execution of a Tenth Amendment to the Amended and Restated Equestrian Center Services Contract between the City of Jacksonville and NFES. to increase the maximum indebtedness by \$90,750 for a new total maximum indebtedness not-to-exceed \$5,522,685.93, subject to the payment terms outlined in this ordinance. Any funds unused at the end of this fiscal year will revert to the fund of origin. The Parks, Recreation and Community Services Department is designated as the City's oversight agency for the appropriation. Emergency passage upon introduction of this legislation is requested.

Background Information: The purpose of the appropriation is to provide additional funds to NFES for operational expenses in Fiscal Year 23-24. The need for this appropriation arose when NFES identified that it would have a shortfall in funds to support its ongoing operational expenses due to a number of factors including increased insurance costs, cancellation of planned events, and other unanticipated operational overruns. NFES attempted to book three additional events in an effort to offset some of the revenue lost from the two that were cancelled, but none of those came to fruition. The Parks, Recreation and Community Services Department will make additional funds available from this appropriation for the monthly contractual payment by the City to NFES for the months of June, July, August and September in the exact amount needed to offset the increased operational expenses for each month.

Policy Impact Area: Equestrian Center operations

Fiscal Impact: The bill appropriates \$90,750 from the Solid Waste Facilities Mitigation Fund Retained Earnings account to NFES operating expenses.

Analyst: Clements