## CITY COUNCIL RESEARCH DIVISION LEGISLATIVE SUMMARY



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Bill Type and Number: Ordinance 2025-720

**Introducer/Sponsor(s):** Council Member Johnson

**Date of Introduction:** September 9, 2025

**Committee(s) of Reference:** F, NCSPHS

Date of Analysis: September 9, 2025

Type of Action: Appropriation; carryover; reverter; request one-cycle emergency passage

**Bill Summary:** This bill appropriates \$400,000 from the CIP Debt Services Repayment—ISA-Debt Management Fund—Interest account to the Film and Television Office Trust—Subsidies and Contributions to Private Org account, to fund the Office of Economic Development Film and Television Incentive for "Project T". The bill provides for carryover to FY 25-26 and a reverter that places any funds not utilized back to the General Fund. It also requests one-cycle emergency passage.

**Background Information:** The purpose of the appropriation is to set aside funds for a Film and Television incentive to "Project T" to be negotiated through the Office of Economic Development.

Policy Impact Area: Film and television, economic development

**Fiscal Impact:** This bill appropriates \$400,000 from the CIP Debt Services Repayment—ISA-Debt Management Fund—Interest account.

Analyst: Russell