

**CITY COUNCIL RESEARCH DIVISION  
LEGISLATIVE SUMMARY**



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**Bill Type and Number:** Ordinance 2023-501

**Introducer/Sponsor(s):** Council President at the request of the Mayor

**Date of Introduction:** July 25, 2023

**Committee(s) of Reference:** F

**Date of Analysis:** July 27, 2023

**Type of Action:** Levy of real and personal property taxes in General Services District, excluding the Beaches and Baldwin; authorizing assessment and collection of taxes

**Bill Summary:** The bill levies ad valorem taxes on real and personal property for the 2023 tax year for GSD operations (excluding the Beaches and Baldwin) at a rate of 11.3169 mills, which represents a 9.38% increase from the 2023 rolled back rate, and authorizes the assessment and collection of the taxes.

**Background Information:** The total preliminary adjusted taxable value of real and personal property in the GSD, excluding the Beaches and Baldwin, is \$92,206,587,460 for tax year 2023, up 13.1% from 2022's preliminary value of \$81,514,207,650. The millage for GSD operations in the majority of the city is unchanged from 2022.

**Policy Impact Area:** Property tax millage levy

**Fiscal Impact:** Provides for the levy of ad valorem property taxes calculated to produce \$1,030,383,976 in revenue to the City General Fund and \$37,132,941 to the tax increment districts for the FY23-24 budget.

**Analyst:** Clements