

**CITY COUNCIL RESEARCH DIVISION
LEGISLATIVE SUMMARY**



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Bill Type and Number: Ordinance 2020-105

Introducer/Sponsor(s): Council President at the request of the Mayor

Date of Introduction: February 11, 2020

Committee(s) of Reference: NCSPHS, F

Date of Analysis: February 10, 2020

Type of Action: Appropriation

Bill Summary: This bill approves and authorizes an amendment to the City of Jacksonville's 2016-2020 Consolidated Plan to include the potential use of Housing and Urban Development (HUD) Section 108 Loans to improve public infrastructure capacity and provide increased economic development opportunities.

Background Information:

Section 108 of the Housing and Community Development Act of 1974 provides for a loan guarantee of the Community Development Block Grant (CDBG) Program from the City of Jacksonville. The Section 108 Loan Guarantee Program provides communities with a source of financing for economic development, housing rehabilitation, public facilities, and other physical development projects, including improvements to increase resilience against natural disasters. These funds will be used by a designated public entity to undertake eligible projects or loaned to a third-party developer to do the projects.

Policy Impact Area: Housing and Urban Development

Fiscal Impact: None

Analyst: Mitchell