

## CLARK-MURRAY FLOOR AMENDMENT

Council Member Clark-Murray offers the following Floor Amendment to File No. 2025-538:

- (1) On **page 1, line 5 and page 4, lines 13, 15, 17 and 27, strike** "\$100,000" and **insert** "\$175,000";
- (2) On **page 1, line 16 and page 4, lines 10, 13 and 15, strike** "B.T. 25-104" and **insert** "Revised B.T. 25-104";
- (3) On **page 1, lines 25-27, strike** "AFFIRMING THE PROJECT'S COMPLIANCE WITH THE NWJEDF GUIDELINES APPROVED AND ADOPTED BY ORDINANCE 2016-779-E, AS AMENDED;" and **insert** "WAIVER OF THE CONFLICTING PROVISION OF THE PUBLIC INVESTMENT POLICY ADOPTED BY ORDINANCE 2022-726-E, AS AMENDED, TO AUTHORIZE A BIG GRANT FOR THE PROJECT IN THE AMOUNT OF \$175,000;";
- (4) On **page 2, line 2, strike** "\$100,000.00" and **insert** "\$175,000";
- (5) On **page 2, line 11, strike** "Exhibit 1" and **insert** "Revised Exhibit 1, labeled as "Revised Exhibit 1, Rev Proj Summary, August 19, 2025 - Finance"";
- (6) On **page 2, line 31 and page 5, line 2, strike** "On File" and **insert** "Revised On File";
- (7) On **page 4, line 10, strike** "Exhibit 2" and **insert** "Revised Exhibit 2, labeled as "Revised Exhibit 2, Rev B.T. 25-104, August 19, 2025 - Finance"";
- (8) On **page 5, line 5, strike** "Exhibit 1" and **insert** "Revised Exhibit 1";
- (9) On **page 6, lines 21-23, strike** all lines in their entirety and **insert** a new Section 8 as follows:

**"Section 8. Waiver of Public Investment Policy.** The conflicting provision of the Public Investment Policy ("PIP") adopted by Ordinance 2022-726-E, as amended, limiting BIG Grants to 10 percent of the total proposed project cost up to \$125,000 is hereby waived to authorize a BIG Grant for the Project in the amount of \$175,000 as provided herein. This waiver is justified because the capital investment of \$900,000 is needed in the community and will provide job opportunities to the surrounding area.";

- (10) Remove **Exhibit 1** and replace with **Revised Exhibit 1**, attached hereto, which attaches the revised Project Summary to reflect the new ROI of 0.65;
- (11) Remove **Exhibit 2** and replace with **Revised Exhibit 2**, attached hereto, which attaches the revised B.T. 25-104 to reflect the increased appropriation;
- (12) Remove **On File** and replace with **Revised On File**, attached hereto, which attaches the revised Economic Development Agreement to reflect the increased grant amount of \$175,000;
- (13) On **page 1, line 1**, amend the introductory sentence to add that the bill was amended as reflected herein.

Form Approved:

/s/Mary E. Staffopoulos

Office of General Counsel

Legislation Prepared By: Mary E. Staffopoulos

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