

1 Introduced by the Council President at the request of the Downtown  
2 Investment Authority:

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5 **ORDINANCE 2025-809-E**

6 AN ORDINANCE APPROPRIATING \$3,500,000 FROM  
7 GENERAL FUND GSD - FUND BALANCE TO FUND THE CITY  
8 CLOSING FUND GRANT TO FIDELITY NATIONAL  
9 INFORMATION SERVICES, INC., AS PREVIOUSLY  
10 AUTHORIZED BY RESOLUTION 2019-596-A AND  
11 ORDINANCE 2024-26-E, AS INITIATED BY B.T.  
12 26-013; PROVIDING AN EFFECTIVE DATE.  
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14 **WHEREAS,** Fidelity National Information Services, Inc.  
15 ("Company"), the City of Jacksonville ("City"), and the Downtown  
16 Investment Authority ("DIA") (collectively, the "Parties") previously  
17 entered into that certain Economic Development Agreement dated  
18 October 31, 2019 (the "Agreement"), as authorized by City Resolution  
19 2019-596-A; and

20 **WHEREAS,** City Ordinance 2024-26-E appropriated \$3,500,000  
21 ("Initial Appropriation") in order to provide funds pursuant to the  
22 terms of the Agreement for the "City Closing Fund Grant" in the amount  
23 of \$3,500,000.00 to the Company, as defined in and subject to the  
24 terms and conditions of the Agreement; and

25 **WHEREAS,** the Initial Appropriation in City Ordinance 2024-26-  
26 E did not provide for carry-over of funds from fiscal year to fiscal  
27 year, and the funds have now lapsed while the payment obligation  
28 still remains; now therefore

29 **BE IT ORDAINED** by the Council of the City of Jacksonville:

30 **Section 1. Recitals.** The recitals contained herein are  
31 true and correct.

**Section 2. Appropriation.** For the 2025-2026 fiscal year, within the City's budget, there are hereby appropriated the indicated sum(s) from the account(s) listed in subsection (a) to the account(s) listed in subsection (b):

(B.T. 26-013, attached hereto as **Exhibit 1** and incorporated herein by this reference)

(a) Appropriated from:

See B.T. 26-013	\$3,500,000
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(b) Appropriated to:

See B.T. 26-013	\$3,500,000
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(c) Explanation of Appropriation:

The funding above represents an appropriation of \$3,500,000 from the General Fund GSD - Fund Balance to provide funding for the City Closing Fund Grant to Company, as previously authorized by Resolution 2019-596-A and Ordinance 2024-26-E.

**Section 3. Purpose.** The purpose of the appropriation in Section 2 is to fund the City Closing Fund Grant in the amount of \$3,500,000 to Company pursuant to the Agreement. The City Closing Fund Grant will not be disbursed until all conditions have been satisfied as set forth in the Agreement and the related Redevelopment Agreement by and among the Parties authorized by Ordinance 2020-116-E requiring the execution of a Restrictive Covenants and Parking Rights Agreement in favor of the City. The funds had previously been appropriated in the Fiscal Year 2023-2024 budget by Ordinance 2024-26-E, however, the Initial Appropriation did not include language allowing for funds to be carried over from fiscal year to fiscal year, and the satisfaction of all of the conditions to pay the City Closing Fund Grant did not occur during Fiscal Year 2023-2024 as anticipated.

**Section 4. Effective Date.** This Ordinance shall become

1 effective upon signature by the Mayor or upon becoming effective  
2 without the Mayor's signature.

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4 Form Approved:

5  
6 /S/ Joelle J. Dillard

7 Office of General Counsel

8 Legislation Prepared By: Joelle J. Dillard

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