

1 Introduced by the Council President at the request of the Mayor:  
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4 **ORDINANCE 2026-453**

5 AN ORDINANCE APPROPRIATING \$8,489,497.00  
6 (RECAPTURED IN FISCAL YEAR 2024-25 TO THE  
7 GENERAL FUND OPERATING FUND) OF GENERAL FUND/  
8 GENERAL FUND OPERATING FUND BALANCE TO CURE THE  
9 NEGATIVE CASH BALANCES IN FUNDS 11301  
10 (\$50,514.00) AND 11308 (\$102,624.00), PURSUANT  
11 TO SECTION 11.7 OF ORDINANCE 2025-504-E, AND  
12 FUND FUTURE NON-RECURRING GENERAL FUND ECONOMIC  
13 INCENTIVE OBLIGATIONS (\$8,336,359.00), AS  
14 INITIATED BY B.T. 26-075; WAIVING THE  
15 PROVISIONS OF SECTION 106.303 (FORMAT AND  
16 DETERMINATION OF AMOUNTS APPROPRIATED), SUBPART  
17 A (GENERAL PROVISIONS), PART 3  
18 (APPROPRIATIONS), CHAPTER 106 (BUDGET AND  
19 ACCOUNTING CODE), *ORDINANCE CODE*, TO ALLOW  
20 MODIFICATION OF THE APPROPRIATION OF FUNDS  
21 EXHIBIT TO FACILITATE COMPLIANCE WITH THE  
22 REQUIREMENTS OF THE AMERICANS WITH DISABILITIES  
23 ACT; PROVIDING AN EFFECTIVE DATE.  
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25 **WHEREAS**, Section 106.106(i), *Ordinance Code*, provides that for  
26 General Fund Supported Operating Funds or Sub-Funds, annually as part  
27 of the year-end audit closing, any year-end reserve created by the  
28 operations of such related fund or sub-funds shall be identified and  
29 transferred to the General Fund as a reduction of the General Fund's  
30 Operating Transfer subsidy (the "Recapture") with the intent of  
31 increasing the Operating Reserves and thereafter the Emergency

1 Reserve. To the extent that the Recapture exceeds the annual subsidy,  
2 then the remaining year-end Recapture shall be treated as an Interfund  
3 Transfer to the General Fund; and

4 **WHEREAS,** the Director of Finance shall provide the Council  
5 Auditor with a draft of the proposed Recapture journal entry, and the  
6 Council Auditor shall have five business days from the date thereof  
7 to review and/or comment thereon, prior to any action in respect  
8 thereto; and

9 **WHEREAS,** Section 11.7 of Budget Ordinance 2025-504-E, requires  
10 the Director of Finance to include within this communication to the  
11 Council Auditors, all funds that have negative balances and the  
12 Council Auditor will, in conjunction with the Director of Finance,  
13 provide a recommendation of transfers to cover negative cash balances  
14 in the funds; now therefore

15 **BE IT ORDAINED** by the Council of the City of Jacksonville:

16 **Section 1.** For the 2025-2026 fiscal year, within the City's  
17 budget, there are hereby appropriated the indicated sum(s) from the  
18 account(s) listed in subsection (a) to the account(s) listed in  
19 subsection (b):

20 (B.T. 26-075 attached hereto as **Exhibit 1**, and incorporated herein  
21 by this reference)

22 (a) Appropriated from:

23 See B.T. 26-075 \$8,489,497.00

24 (b) Appropriated to:

25 See B.T. 26-075 \$8,489,497.00

26 (c) Explanation of Appropriation:

27 \$8,489,497.00 is being appropriated from General Fund/  
28 General Fund Operating fund balance to eliminate negative  
29 cash balances existing after September 30, 2025, in certain  
30 funds: \$50,514.00 for Huguenot Park; \$102,624.00 for Cecil  
31 Field Commerce Center, and \$8,336,359.00 for future

1 non-recurring General Fund economic incentive obligations.

2 **Section 2. Purpose.** The purpose of the appropriation in  
3 Section 1 is to transfer fund balance from the General Fund/General  
4 Fund Operating fiscal year 2024-2025 recaptured funds to cure the  
5 negative cash balances existing after September 30, 2025, in funds  
6 (11301 Huguenot Park - \$50,514.00) and (11308 Cecil Field Commerce  
7 Center - \$102,624.00), pursuant to Section 11.7 of Ordinance  
8 2025-504-E. The recaptured funds will also provide funds (00129  
9 Multiyear Programs and Initiatives - \$8,336,359.00) for future  
10 non-recurring General Fund economic incentive obligations, including  
11 \$6,000,000.00 for a balloon loan authorized by Ordinance 2024-272-E  
12 and \$2,336,359.00 for a balloon loan authorized by Ordinance  
13 2026-150-E.

14 **Section 3. Waiving the Provisions of Section 106.303,**  
15 **Ordinance Code.** Section 106.303 (Format and determination of amounts  
16 appropriated), Subpart A (General Provisions), Part 3  
17 (Appropriations), Chapter 106 (Budget and Accounting Code), *Ordinance*  
18 *Code*, is hereby waived. This waiver is necessary to allow the  
19 modification of the Appropriation of Funds Exhibit to be in the form  
20 attached hereto as **Exhibit 1**, in order to facilitate compliance with  
21 the requirements of the Americans with Disabilities Act. B.T. 26-075  
22 in the form authorized pursuant to Ordinance 2015-428-E and reflecting  
23 the Mayor's approval can be found on file with the Budget Office.

24 **Section 4. Effective Date.** This Ordinance shall become  
25 effective upon signature by the Mayor or upon becoming effective  
26 without the Mayor's signature.

1 Form Approved:

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3           /s/ Joelle Dillard          

4 Office of General Counsel

5 Legislation Prepared By: Joelle J. Dillard

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