

**JEA  
CONSOLIDATED OPERATING BUDGET  
FISCAL YEAR 2025**

	<b>Electric System</b>	<b>Water System</b>	<b>District Energy System</b>	<b>Total</b>
<b>FUEL RELATED REVENUES &amp; EXPENSES:</b>				
<b>FUEL REVENUES:</b>	\$434,404,924	\$0	\$0	\$434,404,924
Total Net Revenues	<u>434,404,924</u>	<u>0</u>	<u>0</u>	<u>434,404,924</u>
<b>FUEL EXPENSES:</b>				
Fuel & Purchased Power	<u>\$434,404,924</u>	<u>\$0</u>	<u>\$0</u>	<u>\$434,404,924</u>
<b>FUEL SURPLUS/(DEFICIT)</b>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
<b>BASE RELATED REVENUES &amp; EXPENSES</b>				
<b>BASE OPERATING REVENUES:</b>				
Base Rate Revenues	\$879,376,000	\$519,149,274	\$13,429,321	\$1,411,954,595
Environmental Charge Revenue	0	0	0	0
Conservation Charge & Demand Side Revenue	0	0	0	0
Other Revenues	25,200,483	26,459,640	0	51,660,123
Natural Gas Pass Through Revenue	<u>1,138,390</u>	<u>0</u>	<u>0</u>	<u>1,138,390</u>
Total Base Related Revenues	<u>\$905,714,873</u>	<u>\$545,608,914</u>	<u>\$13,429,321</u>	<u>\$1,464,753,108</u>
<b>BASE OPERATING EXPENSES:</b>				
Operating and Maintenance	\$291,470,578	\$263,483,858	\$6,144,700	\$561,099,136
Environmental	11,289,700	0	0	11,289,700
Conservation & Demand-side Management	10,951,894	0	0	10,951,894
Natural Gas Pass Through Expense	1,261,588	0	0	1,261,588
Non-Fuel Purchased Power	244,830,283	0	0	244,830,283
Non-Fuel Uncollectibles & PSC Tax	2,331,809	1,090,213	0	3,422,022
Emergency Reserve	0	0	0	0
Total Base Related Expenses	<u>\$562,135,852</u>	<u>\$264,574,071</u>	<u>\$6,144,700</u>	<u>\$832,854,623</u>
<b>BASE OPERATING INCOME:</b>	<b>\$343,579,021</b>	<b>\$281,034,843</b>	<b>\$7,284,621</b>	<b>\$631,898,485</b>
<b>NON-OPERATING REVENUE:</b>				
Investment Income	\$18,069,815	\$5,542,022	\$145,609	\$23,757,446
Transfer To/From Fuel Recovery	0	0	0	0
Capacity Fees	<u>0</u>	<u>82,476,555</u>	<u>0</u>	<u>82,476,555</u>
Total Non Operating Revenues	<u>\$18,069,815</u>	<u>\$88,018,577</u>	<u>\$145,609</u>	<u>\$106,234,001</u>
<b>NON-OPERATING EXPENSES:</b>				
Debt Service	\$105,804,089	\$136,225,271	\$5,465,806	\$247,495,166
Demand-side Management - Rate Stabilization	-100,000	0	0	-100,000
Environmental - Rate Stabilization	<u>-10,200,000</u>	<u>0</u>	<u>0</u>	<u>-10,200,000</u>
Total Non Operating Expenses	<u>\$95,504,089</u>	<u>\$136,225,271</u>	<u>\$5,465,806</u>	<u>\$237,195,166</u>
<b>BASE INCOME BEFORE TRANSFERS</b>	<b>\$266,144,747</b>	<b>\$232,828,149</b>	<b>\$1,964,424</b>	<b>\$500,937,320</b>
City Contribution Expense	\$97,708,817	\$39,715,679	\$0	\$137,424,496
Interlocal Payments	0	3,743,035	0	3,743,035
Renewal and Replacement Fund	71,386,854	31,032,218	602,824	103,021,896
Operating Capital Outlay	97,049,076	75,860,662	1,361,600	174,271,338
Environmental Capital Outlay	0	0	0	0
Capacity Fees	0	82,476,555	0	82,476,555
Operating Contingency	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Non-Fuel Expenses	<u>\$266,144,747</u>	<u>\$232,828,149</u>	<u>\$1,964,424</u>	<u>\$500,937,320</u>
<b>SURPLUS/(DEFICIT)</b>	<b><u>0</u></b>	<b><u>0</u></b>	<b><u>0</u></b>	<b><u>0</u></b>
<b>TOTAL REVENUES</b>	<b>\$1,358,189,612</b>	<b>\$633,627,491</b>	<b>\$13,574,930</b>	<b>\$2,005,392,033</b>
<b>TOTAL APPROPRIATIONS</b>	<b>\$1,358,189,612</b>	<b>\$633,627,491</b>	<b>\$13,574,930</b>	<b>\$2,005,392,033</b>
BUDGETED EMPLOYEE POSITIONS	1,646	784	7	2,437
BUDGETED TEMPORARY HOURS	104,000	20,800	0	124,800

**JEA  
CONSOLIDATED CAPITAL BUDGET  
FISCAL YEAR 2025**

	<b>Electric System</b>	<b>Water System</b>	<b>District Energy System</b>	<b>Total</b>
<b>CAPITAL FUNDS:</b>				
Renewal & Replacement Deposits	\$ 71,386,854	\$ 31,032,218	\$ 602,824	\$ 103,021,896
Operating Capital Outlay	97,049,076	75,860,662	1,361,600	174,271,338
Environmental Capital Outlay	-	-	-	-
Capacity Fees	-	82,476,555	-	82,476,555
Debt Proceeds	138,358,070	377,153,565	16,035,576	531,547,211
Other Proceeds	-	-	-	-
Total Capital Funds	<u>\$ 306,794,000</u>	<u>\$ 566,523,000</u>	<u>\$ 18,000,000</u>	<u>\$ 891,317,000</u>
<b>CAPITAL PROJECTS:</b>				
Generation Projects	\$ 71,888,000	\$ -	\$ -	\$ 71,888,000
Transmission & Distribution Projects	186,176,000	-	-	186,176,000
District Energy Projects	-	-	18,000,000	18,000,000
Water Projects	-	196,914,000	-	196,914,000
Sewer Projects	-	330,905,000	-	330,905,000
Other Projects	48,730,000	38,704,000	-	87,434,000
Total Capital Projects Subtotal	<u>\$ 306,794,000</u>	<u>\$ 566,523,000</u>	<u>\$ 18,000,000</u>	<u>\$ 891,317,000</u>
Capital Reserve	-	-	-	-
Total Capital Projects	<u>\$ 306,794,000</u>	<u>\$ 566,523,000</u>	<u>\$ 18,000,000</u>	<u>\$ 891,317,000</u>

Schedule D