

**CITY COUNCIL RESEARCH DIVISION  
LEGISLATIVE SUMMARY**



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**Bill Type and Number:** Ordinance 2024-619

**Introducer/Sponsor(s):** LUZ Committee

**Date of Introduction:** August 13, 2024

**Committee(s) of Reference:** LUZ

**Date of Analysis:** August 15, 2024

**Type of Action:** Authorization to execute amended redevelopment agreement

**Bill Summary:** The bill authorizes the mayor to execute a second amended redevelopment agreement between the City and R.L.R. Investments, LLC to extend the term of the agreement for another 5 years to May 21, 2029 for development of a commercial property on General Avenue between Beaver Street and I-10 in Council District 12.

**Background Information:** A development agreement was originally entered into between the City and Patillo Industrial Construction Co. Inc. in 2001 for the company to develop approximately 96 acres on Beaver Street between Blair Road and Morgan Avenue on the Westside with over 1 million square feet of warehouse distribution facilities over a period of 10 years. In early 2005 Patillo assigned its entire interest in the development agreement to R.L.R. Investments; in 2011 the company received an automatic 4-year extension of the agreement to 2015 pursuant to state law. In November 2012, RLR divided the property and assigned a portion of its development rights to Publix Supermarkets. In September 2015 the Council approved a first amendment to the RLR redevelopment agreement extending it by 5 years to September 2020. Because of the COVID pandemic the term of the agreement was extended by an additional 4 years pursuant to state law and a gubernatorial declaration of emergency. RLR has requested an additional 5-year extension to May of 2029.

**Policy Impact Area:** Economic development

**Fiscal Impact:** None

**Analyst:** Clements