

CITY COUNCIL RESEARCH DIVISION LEGISLATIVE SUMMARY



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117 West Duval Street
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Bill Type and Number: Ordinance 2025-0530

Introducer/Sponsor(s): Council Member Salem

Date of Introduction: July 22, 2025

Committee(s) of Reference: F

Date of Analysis: July 21, 2025

Type of Action: Appropriation; request for one-cycle emergency passage

Bill Summary: This bill appropriates \$8 million from the University of Florida Health and Financial Technology Graduate Education Center-Land Acquisition Cost account to the Special Council Reserve-Cash Carryover account. The bill also requests one cycle emergency passage pursuant to Council Rule 4.901

Background Information: The purpose of the appropriation is to return the \$8 million originally appropriated by Ordinance 2025-135-E for direct purchase of the property located at 801 W. Bay Street to the General Fund Operating Reserves. A one-time emergency passage is requested because the City Council would like to return the funds appropriated to the General Fund Operating Reserves to ensure they are not transferred or expended, as their intended use did not materialize.

Policy Impact Area: UF Graduate Education Center; Special Council Reserves

Fiscal Impact: This bill appropriates \$8 million to the Special Council Reserve-Cash Carryover account.

Analyst: Russell