

## NCSPHS AMENDMENT

The Neighborhoods, Community Services, Public Health and Safety Committee offers the following amendment to File No. 2023-669:

- (1) On **page 1, line 5, strike** "\$585,760" and **insert** "\$785,760 CONSISTING OF \$585,760";
- (2) On **page 1, lines 6-7, strike** "DOWNTOWN ECONOMIC DEVELOPMENT FUND TO";
- (3) On **page 1, lines 11-13, strike** "AUTHORIZING AN INTRAFUND TRANSFER OF \$200,000, REPRESENTING BOTH BUDGET AND ACTUAL PRIOR EXPENSE," and **insert** "\$200,000";
- (4) On **page 1, line 14, after "FUND" insert** "REGIONS BANK ACTIVITY";
- (5) On **page 1, lines 15 and 24, strike** "Revised B.T. 23-055" and **insert** "Second Revised B.T. 23-055";
- (6) On **page 1, line 19, strike** "; Transfer";
- (7) On **page 1, line 19, strike** "2022-2023" and **insert** "2023-2024";
- (8) On **page 1, line 21, strike** "and transferred, as applicable,";
- (9) On **page 1, line 24, strike** "Exhibit 1" and **insert** "Revised Exhibit 1, labeled as "Revised Exhibit 1, 2nd Rev B.T. 23-055, October 16, 2023 - NCSPHS"";
- (10) On **page 1, lines 27 and 31, strike** "See attached **Exhibit 1**" and **insert** "See Second Revised B.T. 23-055";
- (11) On **page 1, lines 27 and 31, strike** "\$585,760" and **insert** "\$785,760";
- (12) on **page 1, line 28, strike** "Transferred from:";
- (13) On **page 1, line 29, and page 2, line 2, strike** both lines in their entirety;

- (14) On **page 2, line 1, strike** "Transferred to:";
- (15) On **page 2, lines 3-11, strike** subsection (c) in its entirety and **insert** a new subsection (c) to read as follows:
- "Explanation of Appropriation:
- The funding above represents an appropriation of 1) \$585,760 from the General Fund - GSD fund balance to provide funding for the Downtown Preservation and Revitalization Program ("DPRP") loans to Regions Bank, and 2) \$200,000 between centers within the Downtown Economic Development Fund Regions Bank activity to accurately reflect the center for the previous payment to Regions Bank for the Economic Development Grant (the "Economic Development Grant"), all as previously authorized by Ordinance 2021-210-E and Ordinance 2023-150-E.";
- (16) On **page 2, lines 23-29, after "RDA." strike** "The purpose of the transfer in Section 1 in the amount of \$200,000 between Centers within the Downtown Economic Development Fund, represents prior actual expense to fund the Economic Development Grant pursuant to the RDA and is to make the Center of the Economic Development Grant consistent with the Center of the appropriation in Section 1 of \$585,760 for the DPRP loans." and **insert** "Additionally, \$200,000 is being appropriated between centers within the Downtown Economic Development Fund Regions Bank activity in order to accurately reflect the center for the Economic Development Grant payment which was disbursed to Regions Bank in May 2023 pursuant to the RDA.";
- (17) Remove **Exhibit 1** and replace with **Revised Exhibit 1**, attached hereto, which attaches the second revised B.T. 23-055 to

correct the line item details;

(18) On **page 1, line 1**, amend the introductory sentence to add that the bill was amended as reflected herein.

Form Approved:

          /s/ Mary E. Staffopoulos          

Office of General Counsel

Legislation Prepared By: Mary E. Staffopoulos

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