

**RESOLUTION JIA/CRA-2019-05**

**A RESOLUTION OF THE JACKSONVILLE INTERNATIONAL AIRPORT COMMUNITY REDEVELOPMENT AGENCY (“JIA/CRA”) ADOPTING A FY 2018-2019 AMENDED AND RESTATED BUDGET; ALLOCATING ADDITIONAL FUNDING TO FUTURE YEARS DEBT REDUCTION; PROVIDING AN EFFECTIVE DATE.**

**WHEREAS**, on April 18, 2019, the JIA CRA Advisory Board approved the FY 2018-2019 Amended Budget with a unanimous vote of 4-0.

**WHEREAS**, in the FY 2018/2019 JIA/CRA Amended and Restated Budget, revenue remaining in the Investment Pool Earnings from August 1, 2019 through September 30, 2019 line item shall be allocated to Future Years Debt Reduction; and

**WHEREAS**, prior to the conclusion of each fiscal year, each Agency is authorized to approve the expenditure of funds remaining in their Trust Fund, after payment of expenses and without further City Council action, pursuant to Section 163.387(7), Florida Statutes; and, therefore

**BE IT RESOLVED**, by the Board:

**Section 1.** The FY 2018/2019 Amended and Restated Budget attached hereto as **Exhibit 1** is hereby adopted by the JIA/CRA.

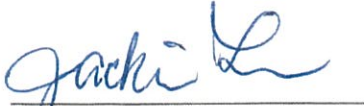
**Section 2.** All investment pool earnings generated from August 1, 2019 through fiscal year end 2018/2019 shall be obligated to Future Years Debt Reduction.

**Section 3.** Funds remaining after all obligations have been paid in the JIA/CRA Trust Fund for FY 2018/2019, shall be obligated to Future Years Debt Reduction.

**Section 4.** This Resolution shall become effective upon a majority vote of the JIA/CRA and upon execution by the Chair.

WITNESS:

JACKSONVILLE INTERNATIONAL AIRPORT  
COMMUNITY REDEVELOPMENT AGENCY



Signature  
Jackie Lee

Print



Scott A. Wilson, Chairman

Date signed: 8-27-19

VOTE: In Favor: 17 Opposed: 0 Abstained: 0

FORM APPROVAL:



Office of General Counsel

**JIA AREA REDEVELOPMENT TID  
SUBFUND 18C  
FY 18/19 AMENDED & RESTATED BUDGET**

	FY 18/19 ORIGINAL BUDGET	FY 18/19 AMENDED BUDGET	FY 18/19 AMENDED & RESTATED BUDGET
<b>REVENUES</b>			
Property Taxes	\$ 11,685,008	\$ 11,683,538	\$ 11,683,538 (A)
Investment Pool Earnings (through 7/31/2019)	\$ -	\$ -	\$ 247,390 (B)
Investment Pool Earnings (8/1/2019 through 9/30/2019)	\$ -	\$ -	\$ - (C)
<b>Total Revenues</b>	<b>\$ 11,685,008</b>	<b>\$ 11,683,538</b>	<b>\$ 11,930,928</b>
<b>EXPENDITURES</b>			
Administrative Expenses			
Professional and Contractual Services (not "Plan Professional Services")	\$ 1,000	\$ 1,000	\$ 1,000
Travel	500	500	500
OGC Internal Service	11,895	11,895	11,895
Advertising and Promotion	1,000	1,000	1,000
Office Supplies	500	500	500
Employee Training	300	300	300
Dues, subscriptions	342	342	342
Supervision Allocation	70,594	70,594	70,594
Annual Independent Audit	2,500	2,500	2,500
<b>Total Administrative Expenses</b>	<b>\$ 88,631</b>	<b>\$ 88,631</b>	<b>\$ 88,631</b>
Financial Obligations			
REV Grants			
Amazon	\$ 1,500,000	\$ 1,391,096	\$ 1,391,096
RAMCO	745,000	621,461	621,461
Ecolab	47,000	47,601	47,601
River City Crossing (RCC)	161,000	-	-
QTI Grants			
Mercedes Benz	16,200	14,400	14,400
Safariland	3,600	3,600	3,600
Farm Share, Inc. Grant	-	-	247,390 (D)
Debt Service - 2014 Special Revenue, RAMCO	476,805	476,805	476,805
<b>Total Financial Obligations</b>	<b>\$ 2,949,605</b>	<b>\$ 2,554,963</b>	<b>\$ 2,802,353</b>
Future Years Debt Reduction	\$ -	\$ -	\$ -
<b>Total Future Years Debt Reduction</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
Plan Authorized Expenditures			
Harts Road Bridge Replacement - Transfer to Subfund 32T	\$ 3,000,000	\$ 3,000,000	\$ 3,000,000
Cole Road Bridge Project - Transfer to Subfund 32T	2,800,000	2,800,000	2,800,000 (E)
Marsh Hen Drive Road Improvements - Transfer to Subfund 18C	-	300,000	300,000 (F)
Cole Road-Duval to Cole Rd W-Sidewalks-Mobility aa - Transfer to Subfund 18C	-	1,100,000	1,100,000 (G)
Cole Road-Duval to Cole Rd W-Roadway Resurfacing-Mobility aa - Transfer to Subfund 18C	-	321,763	321,763 (G)
Cole Road W-Cole to Main-Sidewalks-Mobility bb - Transfer to Subfund 18C	-	695,000	695,000 (G)
Cole Road W-Cole to Main-Roadway Resurfacing-Mobility bb - Transfer to Subfund 18C	-	247,932	247,932 (G)
Duval Road-Airport to Biscayne-Sidewalks-Mobility cc - Transfer to Subfund 18C	-	575,250	575,250 (G)(H)
Unallocated Plan Authorized Expenditures	2,846,772	-	-
<b>Total Plan Authorized Expenditures</b>	<b>\$ 8,646,772</b>	<b>\$ 9,039,944</b>	<b>\$ 9,039,944</b>
<b>Total Expenditures</b>	<b>\$ 11,685,008</b>	<b>\$ 11,683,538</b>	<b>\$ 11,930,928</b>

(A) Amended Budget reflects actual property taxes for FY18/19, or a difference of (\$1,470).

(B) Amended & Restated Budget reflects investment pool earnings through 7/31/2019; allocated per Ord. 2019-558 (in process) and JIA/CRA-2019-04.

(C) Any additional investment pool earnings through fiscal year end will be allocated towards Future Years Debt Reduction.

(D) New Financial Obligation authorized per Ord. 2019-558 (in process) and JIA/CRA-2019-04.

(E) Resolution JIA/CRA-2019-01 authorized project and appropriated funds.

(F) Ord. 2018-573-E and Resolutions JIA/CRA-2018-01 & JIA/CRA-2019-02 authorized project and appropriated funds.

(G) Resolution JIA/CRA-2019-02 authorized projects and appropriated funds.

(H) Project partially funded in FY18/19. Balance of project to be funded in FY19/20. Total cost = \$2.1M.