

CITY COUNCIL RESEARCH DIVISION

LEGISLATIVE SUMMARY



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Bill Type and Number: 2021-449

Introducer/Sponsor(s): Council President at the request of the Mayor

Date of Introduction: July 27, 2021

Committee(s) of Reference: NCSPHS, F

Date of Analysis: July 28, 2021

Type of Action: Economic Development Agreement amendment and designation of oversight agency

Bill Summary: The bill authorizes the Global Amendment One to Economic Development Agreements between the City and relevant companies. The Office of Economic Development will oversee the agreements.

Background Information: The purpose of this legislation is to modify the geographical employee requirements in economic incentive agreements to accommodate for effects of the COVID-19 pandemic. The agreements specify that the respective company create certain new jobs and that such new jobs and the employees filling the new jobs be located at certain and particular locations. Due to the impacts resulting from the COVID-19 pandemic, including limitations with regard to workforce density and implementation of other protective measures, each company allowed employees to work remotely in calendar years 2020 and 2021. Each company has requested to allow such employees working remotely to count with respect to new jobs for calendar years 2020 and 2021 and to modify the Geographical Condition in its respective Agreement accordingly. Companies must document and demonstrate that the employee filling the new job resided within the geographical borders of the Metropolitan Statistical Area (comprised of Duval County, Clay County, St. Johns County, Nassau County and Baker County), and such new job was based, but not necessarily located, at the project location named in the agreements.

Policy Impact Area: Economic Development Agreements - COVID 19

Fiscal Impact: No direct cost to the City

Analyst: Hampsey