

② 02-08-2021

City of Jacksonville, Florida
Request for Budget Transfer Form

Downtown Investment Authority
Department or Area Responsible for Contract / Compliance / Oversight
7
Council District(s)

Reversion of Funds:
(if applicable) _____
Subfund / Indexcode / Subobject / Project Prj-Dtl / Grant Grt-Dtl

Fiscal Yr(s) of carry over (all-years funds do not require a carryover)

Section of Code Being Waived (if applicable): _____
N/A
CIP (yes or no): Yes No

Justification for Waiver

Justification for / Description of Transfer:
Allocate actual funds received to projects and commitments. Accounting to move the actuals from 00116.135101.366001.000000.00000416.000000.00000000 and 10801 135115
364030 000000 00000000 000000 00000000

Total Amount Appropriated: \$3,127,492.00

CITY COUNCIL

Requesting Council Member: _____
 CM's District: _____

Requesting Council Member: _____
 CM's District: _____

Prepared By: _____
 Ordinance: _____

OFFICE OF THE MAYOR

BUDGET ORDINANCE TRANSFER DIRECTIVE

Date Rec'd.	Date Fwd.	Approved	Disapproved
FEB 08 2021		<i>[Signature]</i>	
FEB 12 2021		<i>[Signature]</i>	
02/24/2021		<i>[Signature]</i>	

Department Head _____
 Mayor's Office _____
 Accounting Division _____
 Budget Division _____

Date of Action By Mayor: FEB 08 2021
 Approved: *[Signature]*

Division Chief: Lori Boyer
 Prepared By: Guy Parola
 Initiated / Requested By (if other than Department): _____

Date Initiated: 9/23/20
 Phone Number: 904-255-5305

APPROVED BY: _____
 MAYOR'S BUDGET REVIEW COMMITTEE
 DATE: FEB 08 2021

Budget Transfer Line Item Detail

TRANSFER FROM: (Revenue line items in this area are being appropriated and expense line items are being de-appropriated.)

Rev Exp	Fund Title	Activity / Grant / Project Title	Line Item / Account Title	Amount	Fund	Center	Account	Accounting Codes					
								Project *	Activity	Interfund	Future		
				Total: \$3,654,984.00									
Rev	Downtown Economic Development Fund	Downtown Economic Development Fund Activity	Non-Government Contributions	\$27,492.00	00116	135101	366001	000000	00000416	00000	0000000		
Exp	Downtown Economic Development Fund	Downtown Economic Development Fund Activity	Contingency	\$500,000.00	00116	135101	599100	000000	00000416	00000	0000000		
Rev	Downtown Northbank CRA Trust	Two Way Street Conversion	Interfund Transfer In	\$527,492.00	10801	191040	381910	010085	00000000	00116	0000000		
Rev	Downtown Northbank CRA Trust	Two Way Street Conversion	Gain-Loss Sale Real Property	\$2,600,000.00	10801	135801	364030	010085	00000000	00000	0000000		

TRANSFER TO: (Revenue line items in this area are being de-appropriated and expense line items are being appropriated.)

Rev Exp	Fund Title	Activity / Grant / Project Title	Line Item / Account Title	Amount	Fund	Center	Account	Accounting Codes				
								Project *	Activity	Interfund	Future	
				Total: \$3,654,984.00								
Exp	Downtown Economic Development Fund	Interfund Transfer	Interfund Transfer Out	\$527,492.00	00116	191040	591910	000000	00000000	10801	0000000	
Exp	Downtown Northbank CRA Trust	Two Way Street Conversion	Other Construction Costs	\$3,127,492.00	10801	135801	565050	010085	00000000	00000	0000000	

CRA CAPITAL PROJECT SHEET

(This Project is a CRA Capital Project and is **NOT** included in the City's Five Year Capital Improvement Plan)

Project Title: Forsyth and Adams Street Two-Way Street Conversion	Council District(s): 7
Project Location: Downtown North Bank (Forsyth and Adams Streets between Jefferson and Liberty Streets)	Project Number (to be Provided by Budget Division): 10085
CRA Name: Northbank Downtown	Project Completion Date: 9/30/2022
CRA Board Res. No.: 2020-2-06; 2020-09-01	Project Completion Date: 9/30/2022
CRA Trust Fund: Consolidated NB	Useful Life: 50 yrs

Project Description:

Conversion from one-way to two-way of sections of Forsyth and Adams Streets generally between Jefferson Street and Liberty Street. The project consists of design, engineering, bid documents, and construction noting that at 60% plans the project may be converted into a design-build project.

Justification/Explanation of Authorizaion in CRA Plan:

Two way street conversion is identified in the Downtown Northbank CRA Plan as the "Reintroduce Two-Way Street System" Project. Existing Downtown one-way street patterns promote faster speeds and reduce wayfinding and traffic dispersion for motorists and lead to confusion and circuitous travel to destinations and attractions. For the casual visitor to Downtown Jacksonville, the one-way street grid often presents a confusing circulation pattern and a frustration at the inability to find a specific location. The conversion of one-way streets along the Adams Street and Forsyth Street commercial corridors means slower traffic providing, creating both a safer pedestrian and bicyclist experience as well as increasing the motorist opportunity to notice ground floor retail. Further, two-way streets provide for two different vehicle perspectives and opportunities to notice the local community.

Funding Sources	Total	Prior Years	FY 19-20	FY 20-21	FY 21-22	FY 22-23	FY 23-24	Beyond 5th
Transfer Between Projects	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Proceeds / Borrowed Funds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Pay-Go (CRA Trust Fund)	\$ 6,142,603	\$ -	\$ 1,515,111	\$ 4,627,492	\$ -	\$ -	\$ -	\$ -
Interest Earnings	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contribution from Private Source	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grant/Trust Fund/Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Totals	\$ 6,142,603	\$ -	\$ 1,515,111	\$ 4,627,492	\$ -	\$ -	\$ -	\$ -

Expenditures/Project Phase	Total	Prior Years	FY 19-20	FY 20-21	FY 21-22	FY 22-23	FY 23-24	Beyond 5th
Design & Engineering	\$ 700,000	\$ -	\$ -	\$ 700,000	\$ -	\$ -	\$ -	\$ -
Land Acquisition & Site Preparation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Construction	\$ 5,442,603	\$ -	\$ 815,111	\$ 4,627,492	\$ -	\$ -	\$ -	\$ -
Capital Equipment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Misc. Equipment & Furnishings	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Totals	\$ 6,142,603	\$ -	\$ 1,515,111	\$ 4,627,492	\$ -	\$ -	\$ -	\$ -

Operating Budget Impact	Total	FY 19-20	FY 20-21	FY 21-22	FY 22-23	FY 23-24	Beyond 5th
Personnel Expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Utilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Materials/Supplies	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Equipment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Misc. Equipment & Furnishings	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Totals	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -