

**CITY COUNCIL RESEARCH DIVISION
LEGISLATIVE SUMMARY**



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117 West Duval Street
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Bill Type and Number: Ordinance 2024-782

Introducer/Sponsor(s): Council President at the request of the Mayor

Date of Introduction: September 24, 2024

Committee(s) of Reference: NCSPHS, F

Date of Analysis: September 25, 2024

Type of Action: Amended lease agreement and emergency passage upon introduction

Bill Summary: This bill authorizes an Amended and Restated Stadium Lease Agreement between the City and the Jacksonville Jaguars, LLC. Emergency passage upon introduction of this legislation is requested because this amendment and the agreements as previously authorized by Ordinance 2024-904-E are subject to approval by the NFL during its Fall League Meeting currently scheduled for October 15, 2024.

Background Information: The purpose of this legislation is to incorporate some changes to certain language which raised concerns from the NFL in the Stadium Lease as approved through Ordinance 2024-904-E. The amended lease agreement will i) clarify the priority scheduling rights regarding the annual Florida-Georgia game, ii) clarify the audit rights of the City, and iii) revise the Guaranty Agreement to remove the requirement of JJJ to provide evidence of its financial ability to fulfill its obligations under the Guaranty.

Policy Impact Area: Jacksonville Jaguars, LLC - Restated Stadium Lease Agreement

Fiscal Impact: No additional cost to the City

Analyst: Hampsey