

1 Introduced by the Council President at the request of the Mayor:

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4 **ORDINANCE 2025-281-E**

5 AN ORDINANCE CONCERNING A CONTINUATION GRANT;
6 APPROPRIATING \$257,409.00, IN SUPPLEMENTAL
7 STATE HOUSING INITIATIVES PARTNERSHIP (SHIP)
8 PROGRAM GRANT FUNDING FROM THE FLORIDA
9 DEPARTMENT OF ECONOMIC OPPORTUNITY, THROUGH THE
10 FLORIDA HOUSING FINANCE CORPORATION, TO SERVE
11 VERY LOW, LOW, AND MODERATE-INCOME FAMILIES, AS
12 INITIATED BY B.T. 25-070; PROVIDING FOR AN
13 EFFECTIVE DATE.
14

15 **BE IT ORDAINED** by the Council of the City of Jacksonville:

16 **Section 1. Appropriation.** For the 2024-2025 fiscal year,
17 within the City's budget, there is hereby appropriated the indicated
18 sum(s) from the account(s) listed in subsection (a) to the account(s)
19 listed in subsection (b):

20 (B.T. 25-070, attached hereto as **Exhibit 1** and incorporated herein
21 by this reference):

22 (a) Appropriated from:

23 See B.T. 25-070 \$257,409.00

24 (b) Appropriated to:

25 See B.T. 25-070 \$257,409.00

26 (c) Explanation of Appropriation:

27 The funding above is an appropriation of \$257,409.00, in
28 supplemental grant funds from Florida Department of
29 Economic Opportunity, through the Florida Housing Finance
30 Corporation. These funds will be used to support the State
31 Housing Initiatives Partnership ("SHIP") program. These

1 supplemental SHIP program grant and income funds are being
2 allocated pursuant to the 2023-2024 fiscal year SHIP
3 formula grant and must be committed to eligible projects
4 no later than June 30, 2025, and fully expended for
5 completed projects no later than June 30, 2026.

6 **Section 2. Purpose.** The Florida Housing Finance
7 Corporation provides funding to local governments as an incentive to
8 create partnerships that produce and preserve affordable
9 homeownership and multifamily housing. The SHIP program was designed
10 to serve very low, low, and moderate-income families. SHIP funds may
11 be used for emergency repairs, new construction, rehabilitation, down
12 payment and closing costs assistance, impact fees, construction and
13 gap financing, mortgage buy-downs, acquisition of property for
14 affordable housing, matching dollars for federal housing grants and
15 programs, homeownership counseling, and the Foreclosure Intervention
16 Program. The above referenced funds are supplemental SHIP funds
17 disbursed by the Florida Housing Finance Corporation that were
18 originally held back for disaster recovery efforts. The updated
19 Schedule of Proposed Funding detailing the proposed uses of the SHIP
20 funds is attached hereto as **Exhibit 2** and incorporated herein by this
21 reference. A copy of the updated State of Florida Projected SHIP
22 Estimates for Fiscal Year 2023-2024 is attached hereto as **Exhibit 3**.

23 **Section 3. Effective Date.** This Ordinance shall become
24 effective upon signature by the Mayor or upon becoming effective
25 without the Mayor's signature.

26 Form Approved:

27
28 /S/ Joelle J. Dillard

29 Office of General Counsel

30 Legislation Prepared By: Joelle J. Dillard

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