Introduced by the Council President at the request of the Jacksonville Police and Fire Pension Fund Board of Trustees:

RESOLUTION 2020-450

A RESOLUTION APPOINTING KENDALL PARK, AS A MEMBER OF THE JACKSONVILLE POLICE AND FIRE PENSION FUND FINANCIAL INVESTMENT AND ADVISORY COMMITTEE, PURSUANT TO SECTION 121.503, ORDINANCE CODE, FOR A FIRST TERM ENDING MARCH 1, 2023; PROVIDING AN EFFECTIVE DATE.

WHEREAS, Ordinance 2015-304-E enacted June 9, 2015, established the Financial Investment and Advisory Committee ("Committee") to provide advice to the Jacksonville Police and Fire Pension Board of Trustees ("Board") on: (1) financial matters; (2) actuarial practices and assumptions; (3) investment strategy and policy; (4) the selection of outside financial services providers, including investment managers and advisors; and (5) such other matters as requested by the Board; and

WHEREAS, Committee members shall be financially sophisticated professionals with expertise in any or all of the following competencies: actuarial science, fiscal operations, or investment practices; which will include knowledge, of and experience and familiarity with, portfolio and/or pension fund management, institutional investment and fiduciary responsibilities; and

WHEREAS, members of the Financial Investment and Advisory Committee must be residents of Duval, Nassau, St. Johns, Baker or Clay County, Florida; and

WHEREAS, the five members of the Committee are nominated by the Board and are subject to confirmation by the Council; and

WHEREAS, at its June 19, 2020 meeting, the Board nominated Kendall Park to be appointed as a member of the Committee, as evidenced by Police and Fire Pension Fund Resolution 2020-06-19-01, a copy of which has been placed On File with legislative services; now therefore

BE IT RESOLVED by the Council of the City of Jacksonville:

Section 1. Appointment. The Council hereby appoints, Kendall Park, a Duval County resident, to the Financial Investment and Advisory Committee, in accordance with Section 121.503, Ordinance Code, for a first term expiring on March 1, 2023.

Section 2. Effective Date. This resolution shall become effective upon signature by the Mayor or upon becoming effective without the Mayor's signature.

/s/Lawsikia J. Hodges

Form Approved:

Office of General Counsel

Legislation Prepared By: Lawsikia J. Hodges

GC-#1377420-v1-Legislation PFPF FIAC Reappointment - Kendall Park