

1 Introduced by the Council President at the request of the
2 Jacksonville Police and Fire Pension Fund Board of Trustees:

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4 **RESOLUTION 2020-450**

5 A RESOLUTION APPOINTING KENDALL PARK, AS A
6 MEMBER OF THE JACKSONVILLE POLICE AND FIRE
7 PENSION FUND FINANCIAL INVESTMENT AND ADVISORY
8 COMMITTEE, PURSUANT TO SECTION 121.503,
9 *ORDINANCE CODE*, FOR A FIRST TERM ENDING MARCH
10 1, 2023; PROVIDING AN EFFECTIVE DATE.

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12 **WHEREAS**, Ordinance 2015-304-E enacted June 9, 2015,
13 established the Financial Investment and Advisory Committee
14 ("Committee") to provide advice to the Jacksonville Police and Fire
15 Pension Board of Trustees ("Board") on: (1) financial matters; (2)
16 actuarial practices and assumptions; (3) investment strategy and
17 policy; (4) the selection of outside financial services providers,
18 including investment managers and advisors; and (5) such other
19 matters as requested by the Board; and

20 **WHEREAS**, Committee members shall be financially sophisticated
21 professionals with expertise in any or all of the following
22 competencies: actuarial science, fiscal operations, or investment
23 practices; which will include knowledge, of and experience and
24 familiarity with, portfolio and/or pension fund management,
25 institutional investment and fiduciary responsibilities; and

26 **WHEREAS**, members of the Financial Investment and Advisory
27 Committee must be residents of Duval, Nassau, St. Johns, Baker or
28 Clay County, Florida; and

29 **WHEREAS**, the five members of the Committee are nominated by
30 the Board and are subject to confirmation by the Council; and

