

1 Introduced by the Council President at the request of the Mayor and
2 amended by the Neighborhoods, Community Services, Public Health and
3 Safety Committee:

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6 **ORDINANCE 2024-80-E**

7 AN ORDINANCE APPROPRIATING \$531,652.61 IN
8 AVAILABLE REVENUE FROM VARIOUS ACCOUNTS WITHIN
9 THE DOWNTOWN NORTHBANK COMMUNITY REDEVELOPMENT
10 AGENCY (CRA) TRUST FUND TO THE NORTHBANK (NB)
11 SHIPYARDS WEST CRA PROJECT (THE "PROJECT"),
12 DEAPPROPRIATING \$27,963.86 FROM THE COURTHOUSE
13 REEF PARKING ACCOUNT AND \$13,724.07 FROM THE
14 INTEREST INCOME ACCOUNT WITHIN THE DOWNTOWN
15 NORTHBANK COMMUNITY REDEVELOPMENT AGENCY (CRA)
16 TRUST FUND, AND UPDATING PRIOR APPROPRIATIONS
17 BASED ON ACTUALS, AS INITIATED BY REVISED B.T.
18 24-025; PROVIDING AN EFFECTIVE DATE.

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20 **BE IT ORDAINED** by the Council of the City of Jacksonville:

21 **Section 1. Appropriation.** For the 2023-2024 fiscal year,
22 within the City's budget, there is hereby appropriated the indicated
23 sum(s) from the account(s) listed in subsection (a) to the account(s)
24 listed in subsection (b):

25 (Revised B.T. 24-025, attached hereto as **Revised Exhibit 1**, labeled
26 as "Revised Exhibit 1, Rev B.T. 24-025, February 20, 2024 - NCSPHS"
27 and incorporated herein by this reference)

28 (a) Appropriated from:

29 See Revised B.T. 24-025 \$531,652.61

30 (b) Appropriated to:

31 See Revised B.T. 24-025 \$531,652.61

1 (c) Explanation of Appropriation:

2 The funding above represents an appropriation of
3 \$531,652.61 in available revenue from various accounts
4 within the Downtown Northbank Community Redevelopment
5 Agency (CRA) Trust Fund to the Shipyards West CRA Project
6 (the "Project"), a deappropriation of \$27,963.86 from the
7 Courthouse Reef Parking Account and \$13,724.07 from the
8 Interest Income Account within the Downtown Northbank
9 Community Redevelopment Agency (CRA) Trust Fund, and
10 updating prior appropriations based on actuals.

11 **Section 2. Purpose.** The purpose of the appropriation in
12 Section 1 is to transfer available revenue in the Downtown Northbank
13 CRA Trust Fund, including \$34,997.35 from the Courthouse
14 Garage - Rental of City Facilities Account, \$273,458.43 from the
15 Adams St. Garage -Tenant Revenue Account, and \$223,196.83 from the
16 Sports Complex Garage - Tenant Revenue Account to the Shipyards West
17 CRA Project Other Construction Costs Account (the "Project"). The
18 Project consists of design, permitting and construction of a park,
19 park facilities and infrastructure and utilities on the riverfront
20 property known as "Shipyards West". The Project also entails design,
21 permitting and construction of infrastructure and utilities to
22 support restaurant and retail development for a portion of the
23 Shipyards West property. A copy of Resolution 2023-08-08 approving
24 this reallocation of various unappropriated Northbank CRA revenues
25 to the Project, unanimously adopted by the Downtown Investment
26 Authority Board on August 16, 2023, is attached hereto as **Exhibit 2**
27 and incorporated herein by this reference.

28 **Section 3. Effective Date.** This Ordinance shall become
29 effective upon signature by the Mayor or upon becoming effective
30 without the Mayor's signature.
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1 Form Approved:

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3 /s/ Mary E. Staffopoulos

4 Office of General Counsel

5 Legislation Prepared By: Joelle J. Dillard

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