

1 Introduced by the Council President at the request of JEA:
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4 **ORDINANCE 2024-110**

5 AN ORDINANCE AMENDING THE JEA FISCAL YEAR
6 2022-2023 BUDGET; AMENDING ORDINANCE 2022-504-E
7 (THE CITY OF JACKSONVILLE BUDGET ORDINANCE) BY
8 AMENDING SCHEDULE C (JEA CONSOLIDATED OPERATING
9 BUDGET) AND REVISED SCHEDULE D (JEA CONSOLIDATED
10 CAPITAL BUDGET) TO APPROPRIATE SURPLUS FUNDS
11 FROM FISCAL YEAR 2021-2022 AND EXCESS REVENUES
12 IN THE ELECTRIC SYSTEM OPERATING BUDGET TO MAKE
13 CONTRIBUTIONS TO THE NON-FUEL PURCHASED POWER
14 RATE STABILIZATION FUND, TO APPROPRIATE THE
15 REMAINING BALANCE WITHIN THE ENVIRONMENTAL -
16 RATE STABILIZATION FUND TO INCREASE THE TRANSFER
17 TO OPERATING CAPITAL OUTLAY IN THE WATER SYSTEM
18 OPERATING BUDGET, TO APPROPRIATE THE ADDITIONAL
19 TRANSFER FROM OPERATING CAPITAL OUTLAY AND
20 ADDITIONAL OTHER PROCEEDS IN THE WATER SYSTEM
21 CAPITAL BUDGET, AND TO APPROPRIATE EXCESS
22 REVENUES IN THE DISTRICT ENERGY SYSTEM OPERATING
23 BUDGET TO OPERATING CAPITAL OUTLAY; PROVIDING AN
24 EFFECTIVE DATE.
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26 **WHEREAS**, Ordinance 2022-504-E, which included the 2022-2023
27 Fiscal Year Operating and Capital Budgets for JEA, was enacted by
28 Council on September 27, 2022; and

29 **WHEREAS**, Ordinance 2023-619-E was enacted by Council on
30 October 10, 2023, and increased the Capital Budget for the District
31 Energy System by \$2,932,000 to fund additional capital projects and

1 expenses; and

2 **WHEREAS**, a copy of Schedule C (JEA Consolidated Operating
3 Budget) approved by Ordinance 2022-504-E and Revised Schedule D (JEA
4 Consolidated Capital Budget) approved by Ordinance 2023-619-E are
5 attached hereto as **Exhibit 1**; and

6 **WHEREAS**, on November 7, 2023, the JEA Board recommended
7 amending Ordinance 2022-504-E to amend the fiscal year 2022-2023 JEA
8 Consolidated Operating and Capital Budgets to appropriate additional
9 revenues from the Electric and District Energy Systems and to allocate
10 additional funds to Water System Capital Projects due to increased
11 costs; and

12 **WHEREAS**, more specifically, the JEA Board authorized a net
13 increase to the Electric System operating budget in the amount of
14 \$60,040,239, an increase to the Water System capital budget in the
15 amount of \$93,806,485, and an increase to the District Energy
16 operating budget in the amount of \$9,062, as reflected in JEA Board
17 Resolution 2023-44, attached hereto as **Exhibit 2**; and

18 **WHEREAS**, the increased expenses to the Electric System
19 operating budget in the amount of \$60,040,239 are due to an increase
20 of \$66,790,648 in the contribution to the Non-Fuel Purchased Power
21 Rate Stabilization Fund which will fund future Plant Vogtle expenses
22 by using \$40,294,302 from the Operating Fund carried over from fiscal
23 year 2021-2022, \$13,354,661 in additional Investment Income, a net
24 amount of \$6,391,276 in additional base Operating Revenues, all of
25 which was offset by a net decrease in Non-Operating Expenses of
26 \$6,750,409; and

27 **WHEREAS**, the increased expenses of \$26,643,922 for the Water
28 System operating budget is due to an increase in the budgeted transfer
29 to Operating Capital Outlay by using the remaining balance of the
30 Environmental - Rate Stabilization Fund due to the elimination of the
31 environmental fee; and

1 **WHEREAS,** the increased expenses of \$93,806,485 for the Water
2 System capital budget are funded by the increased budget transfer of
3 \$26,643,922 to Operating Capital Outlay and the use of additional
4 Other Proceeds in the amount of \$67,162,563 funded by the use of debt
5 proceeds; and

6 **WHEREAS,** the increased expenses for the District Energy System
7 operating budget are due to an increase of \$9,062 in the budgeted
8 transfer to Operating Capital Outlay by using net excess revenues in
9 the current fiscal year; and

10 **WHEREAS,** the JEA Board authorized all of these amendments as
11 more particularly described in the Inter-Office Memorandum dated
12 November 7, 2023, attached hereto as **Exhibit 3;** and

13 **WHEREAS,** JEA is requesting the City Council approve this
14 amendment to the JEA Consolidated Operating and Capital Budgets for
15 fiscal year 2022-2023; now therefore

16 **BE IT ORDAINED** by the Council of the City of Jacksonville:

17 **Section 1. Amendment of Ordinance 2022-504-E to Revise**
18 **Schedule C for the Fiscal Year 2022-2023 JEA Operating Budget and**
19 **Revised Schedule D for the Fiscal Year 2022-2023 JEA Capital Budget.**

20 Sections 2.1 and 2.2 of Ordinance 2022-504-E are hereby amended, in
21 part, to revise Schedules C and D to the JEA budget. The Revised
22 Schedule C and the Second Revised Schedule D are attached hereto as
23 **Exhibit 4,** and by this reference are made a part of Ordinance
24 2022-504-E.

25 **Section 2. Effective Date.** This Ordinance shall become
26 effective upon signature by the Mayor, or upon becoming effective
27 without the Mayor's signature.

1 Form Approved:

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3 /s/ Mary E. Staffopoulos

4 Office of General Counsel

5 Legislation Prepared By: Mary E. Staffopoulos

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