

1 Introduced by the Council President at the request of the Mayor:

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4 **ORDINANCE 2024-433**

5 AN ORDINANCE CONCERNING A CONTINUATION GRANT;
6 APPROPRIATING \$8,342,986.23, INCLUDING
7 \$7,955,635.40 IN ANNUAL STATE HOUSING
8 INITIATIVES PARTNERSHIP (SHIP) PROGRAM GRANT
9 FUNDING FROM THE FLORIDA DEPARTMENT OF ECONOMIC
10 OPPORTUNITY, THROUGH THE FLORIDA HOUSING FINANCE
11 CORPORATION, AND \$387,350.83 IN PROGRAM INCOME,
12 TO SERVE VERY LOW, LOW, AND MODERATE-INCOME
13 FAMILIES, AS INITIATED BY B.T. 24-106; APPROVING
14 POSITIONS, AS INITIATED BY R.C. 24-125;
15 PROVIDING FOR AN EFFECTIVE DATE.
16

17 **BE IT ORDAINED** by the Council of the City of Jacksonville:

18 **Section 1. Appropriation.** For the 2023-2024 fiscal year,
19 within the City’s budget, there is hereby appropriated the indicated
20 sum(s) from the account(s) listed in subsection (a) to the account(s)
21 listed in subsection (b):

22 (B.T. 24-106, attached hereto as **Exhibit 1** and incorporated herein
23 by this reference):

24 (a) Appropriated from:

25 See B.T. 24-106 \$8,342,986.23

26 (b) Appropriated to:

27 See B.T. 24-106 \$8,342,986.23

28 (c) Explanation of Appropriation:

29 The funding above is an appropriation of \$8,342,986.23,
30 including \$7,955,635.40 in annual grant funds from Florida
31 Department of Economic Opportunity, through the Florida

1 Housing Finance Corporation, and \$387,350.83 in program
2 income. These funds will be used to support the State
3 Housing Initiatives Partnership ("SHIP") program. The SHIP
4 program grant and income funds must be committed to
5 eligible projects no later than June 30, 2026, and must be
6 fully expended for completed projects no later than June
7 30, 2027.

8 **Section 2. Purpose.** The Florida Housing Finance
9 Corporation provides funding to local governments as an incentive to
10 create partnerships that produce and preserve affordable
11 homeownership and multifamily housing. The SHIP program was designed
12 to serve very low, low, and moderate-income families. SHIP funds may
13 be used for emergency repairs, new construction, rehabilitation, down
14 payment and closing costs assistance, impact fees, construction and
15 gap financing, mortgage buy-downs, acquisition of property for
16 affordable housing, matching dollars for federal housing grants and
17 programs, homeownership counseling, and the Foreclosure Intervention
18 Program. The Schedule of Proposed Funding detailing the proposed uses
19 of the SHIP funds is attached hereto as **Exhibit 2** and incorporated
20 herein by this reference. A copy of the State of Florida Projected
21 SHIP Estimates for Fiscal Year 2024-2025 is attached hereto as **Exhibit**
22 **3.**

23 **Section 3. Approval of Positions.** There are hereby
24 approved the positions more fully described in R.C. 24-125, attached
25 hereto as **Exhibit 4** and incorporated herein by this reference. Said
26 positions are fully funded by SHIP grant dollars and will provide
27 services in support of the SHIP program.

28 **Section 4. Effective Date.** This Ordinance shall become
29 effective upon signature by the Mayor or upon becoming effective
30 without the Mayor's signature.
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1 Form Approved:

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3 /s/Jeremy Brown

4 Office of General Counsel

5 Legislation Prepared By: Jeremy M. Brown

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