

CITY COUNCIL RESEARCH DIVISION

LEGISLATIVE SUMMARY



COLLEEN HAMPSEY,
RESEARCH ASSISTANT
(904) 255-5151

117 West Duval Street
City Hall, Suite 425
Jacksonville, FL 32202
FAX (904) 630-3403

Bill Type and Number: Ordinance 2022-727

Introducer/Sponsor(s): Council President at the request of the Mayor

Date of Introduction: September 27, 2022

Committee(s) of Reference: NCSPHS, F, TEU

Date of Analysis: September 27, 2022

Type of Action: Agreement authorization and designation of oversight agencies

Bill Summary: This bill authorizes the Redevelopment Agreement, Lease Agreement, quitclaim deed and related documents between the City and Armory Redevelopment Associates, LLC. The original redevelopment agreement contemplated the re-use and rehabilitation of the Old Armory at 851 N. Market Street and the development of a City-owned parcel directly north of Hogans Creek, and also the purchase of an adjacent parcel of City-owned land located at 928 N. Liberty Street. The Office of Economic Development will provide oversight.

Background Information: The purpose of this legislation is to amend and restate the existing Redevelopment Agreement with Armory Redevelopment Associates as previously approved by Ordinance 2020-591-E. Due to additional remedial work discovered necessary to stabilize the Armory building and the necessity of developer obtaining financing attendant, the developer has requested and the City has agreed to amend and restate the Redevelopment Agreement and Lease Agreement to amend the commencement and completion of the redevelopment and to amend and extend the requirements for purchasing the Option Parcel. The restoration of the Armory Building and redevelopment of City owned real property in the Springfield neighborhood will serve to eliminate blight conditions and provide job opportunities to residents in the area.

Policy Impact Area: The Armory Building

Fiscal Impact: No direct cost to the City

Analyst: Hampsey