

Introduced by Council Member Johnson:

ORDINANCE 2025-715-E

AN ORDINANCE PROVIDING FOR CARRYOVER OF REMAINING FUNDING ORIGINALLY APPROPRIATED BY ORDINANCE 2023-807-E FOR THE MAYOR'S TASK FORCE SMALL BUSINESS CAPITAL ACCESS PROGRAM TO SEPTEMBER 30, 2026, SO THE FUNDS REMAIN AVAILABLE TO SUPPORT THE OFFICE OF ECONOMIC DEVELOPMENT'S SMALL BUSINESS LOW INTEREST LOAN PROGRAM IN FISCAL YEAR 2025-2026; REQUESTING ONE CYCLE EMERGENCY PASSAGE; PROVIDING AN EFFECTIVE DATE.

WHEREAS, Ordinance 2023-807-E appropriated \$1,000,000 for the Mayor's Task Force Small Business Capital Access Program to provide funding for programs and initiatives designed to facilitate access to capital for the small business community in Jacksonville; and

WHEREAS, Ordinance 2023-807-E authorized the carryover of appropriated funds into Fiscal Year 2024-2025; and

WHEREAS, due to unanticipated delays, \$650,000 of the funding has not been expended and the City Council desires to ensure the funds remain available to support small businesses in Fiscal Year 2025-2026; now therefore

BE IT ORDAINED by the Council of the City of Jacksonville:

Section 1. Carryover. The remaining \$650,000 appropriated by Ordinance 2023-807-E for the Mayor's Task Force Small Business Capital Access Program shall not lapse but shall carryover to September 30, 2026, so they remain available to the Office of Economic Development for its Small Business Low Interest Loan Program.

1 **Section 2. Requesting One Cycle Emergency Passage Pursuant**
2 **to Council Rule 4.901 Emergency.** One cycle emergency passage of this
3 legislation is requested. The nature of the emergency is that the
4 funds appropriated by Ordinance 2023-807-E for the Small Business
5 Capital Access Program will lapse on September 30, 2025, if not spent
6 within the current fiscal year.

7 **Section 3. Effective Date.** This Ordinance shall become
8 effective upon signature by the Mayor or upon becoming effective
9 without the Mayor's signature.

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11 Form Approved:

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13 /s/Mary E. Staffopoulos

14 Office of General Counsel

15 Legislation Prepared By: Mary E. Staffopoulos

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