

1 Introduced by the Council President at the request of the Mayor:

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4 **ORDINANCE 2024-80**

5 AN ORDINANCE APPROPRIATING \$531,652.61 IN
6 AVAILABLE REVENUE FROM VARIOUS ACCOUNTS WITHIN
7 THE DOWNTOWN NORTHBANK COMMUNITY REDEVELOPMENT
8 AGENCY (CRA) TRUST FUND TO THE NORTHBANK (NB)
9 SHIPYARDS WEST CRA PROJECT (THE "PROJECT") AND
10 DEAPPROPRIATING \$27,963.86 FROM THE DOWNTOWN
11 NORTHBANK COMMUNITY REDEVELOPMENT AGENCY (CRA)
12 TRUST FUND - COURTHOUSE REEF PARKING ACCOUNT, AS
13 INITIATED BY B.T. 24-025; PROVIDING AN EFFECTIVE
14 DATE.

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16 **BE IT ORDAINED** by the Council of the City of Jacksonville:

17 **Section 1. Appropriation.** For the 2023-2024 fiscal year,
18 within the City's budget, there is hereby appropriated the indicated
19 sum(s) from the account(s) listed in subsection (a) to the account(s)
20 listed in subsection (b):

21 (B.T. 24-025, attached hereto as **Exhibit 1** and incorporated herein
22 by this reference)

23 (a) Appropriated from:

24 See B.T. 24-025 \$531,652.61

25 (b) Appropriated to:

26 See B.T. 24-025 \$531,652.61

27 (c) Explanation of Appropriation:

28 The funding above represents an appropriation of
29 \$531,652.61 in available revenue from various accounts
30 within the Downtown Northbank Community Redevelopment
31 Agency (CRA) Trust Fund to the Shipyards West CRA Project

1 (the "Project") and a deappropriation of \$27,963.86 from
2 the Downtown Northbank Community Redevelopment Agency
3 (CRA) Trust Fund - Courthouse Reef Parking Account. This
4 Ordinance adopts and approves the entire B.T. 24-025,
5 including all accounting and budget movements set forth
6 therein.

7 **Section 2. Purpose.** The purpose of the appropriation in
8 Section 1 is to transfer available revenue in the Downtown Northbank
9 CRA Trust Fund, including \$34,997.35 from the Courthouse Garage -
10 Rental of City Facilities Account, \$273,458.43 from the Adams St.
11 Garage -Tenant Revenue Account, and \$223,196.83 from the Sports
12 Complex Garage - Tenant Revenue Account to the Shipyards West CRA
13 Project Other Construction Costs Account (the "Project"). The Project
14 consists of design, permitting and construction of a park, park
15 facilities and infrastructure and utilities on the riverfront
16 property known as "Shipyards West". The Project also entails design,
17 permitting and construction of infrastructure and utilities to
18 support restaurant and retail development for a portion of the
19 Shipyards West property. A copy of Resolution 2023-08-08 approving
20 this reallocation of various unappropriated Northbank CRA revenues
21 to the Project, unanimously adopted by the Downtown Investment
22 Authority Board on August 16, 2023, is attached hereto as **Exhibit 2**
23 and incorporated herein by this reference.

24 **Section 3. Effective Date.** This Ordinance shall become
25 effective upon signature by the Mayor or upon becoming effective
26 without the Mayor's signature.

1 Form Approved:

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3 /s/ Joelle J. Dillard

4 Office of General Counsel

5 Legislation prepared by: Joelle J. Dillard

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