

1 Introduced by the Council President at the request of the Mayor and
2 amended by the Neighborhoods, Community Services, Public Health and
3 Safety Committee:
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6 **ORDINANCE 2022-775-E**

7 AN ORDINANCE REVISING THE APPROPRIATIONS
8 PREVIOUSLY APPROVED BY ORDINANCE 2022-137-E,
9 APPROPRIATING \$101,784.06 OF REVENUE RECEIVED
10 AS PART OF THE METROPOLITAN PARKING SOLUTIONS,
11 LLC ("MPS") SETTLEMENT TO THE DOWNTOWN
12 NORTHBANK CRA TRUST FUND MISCELLANEOUS
13 SETTLEMENTS ACCOUNT AND TRUST FUND AUTHORIZED
14 EXPENDITURES TO BE USED FOR OPERATIONAL
15 EXPENSES FOR THE COURTHOUSE, ADAMS STREET AND
16 SPORTS COMPLEX PARKING GARAGES, DE-
17 APPROPRIATING A TOTAL OF \$1,023,289.55 OF DEBT
18 MANAGEMENT ("DM") JUDGEMENTS, CLAIMS AND
19 SETTLEMENTS EXPENSE BUDGET, DEAPPROPRIATING
20 \$4,000,000 WITHIN THE DM-OPERATING LEASE-
21 LEASEHOLD IMPROVEMENTS EXPENDITURE ACCOUNT,
22 APPROPRIATING \$3,878,910.27 WITHIN EACH OF THE
23 MISCELLANEOUS SETTLEMENTS REVENUE ACCOUNT AND
24 OPERATING LEASE - LEASEHOLD IMPROVEMENTS
25 EXPENDITURE ACCOUNT, AND DEAPPROPRIATING
26 \$5,023,289.55 WITHIN THE LONG TERM DEBT ISSUED
27 - DEBT MANAGEMENT FUND LOAN PROCEEDS REVENUE
28 ACCOUNT FOR THE DOWNTOWN NORTHBANK CRA, AND
29 DEAPPROPRIATING \$5,023,289.55 WITHIN THE LONG
30 TERM DEBT ISSUED REVENUE AND LOANS EXPENSE
31 WITHIN THE DEBT MANAGEMENT FUND, AS INITIATED

1 BY REVISED B.T. 22-121; AMENDING THE REVISED
2 SCHEDULE B4 TO ORDINANCE 2022-504-E; PROVIDING
3 AN EFFECTIVE DATE.
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5 **BE IT ORDAINED** by the Council of the City of Jacksonville:

6 **Section 1. Appropriation.** For the 2021-2022 fiscal year,
7 within the City's budget, there is hereby appropriated the
8 indicated sum(s) from the account(s) listed in subsection (a) to
9 the account(s) listed in subsection (b):

10 (Revised B.T. 22-121, attached hereto as **Revised Exhibit 1**, labeled
11 as "Revised Exhibit 1, Rev B.T. 22-121, October 31, 2022 - NCSPHS"
12 and incorporated herein by this reference)

13 (a) Appropriated from:

14 See Revised B.T. 22-121 \$101,784.06

15 (b) Appropriated to:

16 See Revised B.T. 22-121 \$101,784.06

17 (c) Explanation of Appropriation:

18 The funding above represents an appropriation of
19 \$3,980,694.33 in additional revenue received from the
20 Metropolitan Parking Solutions, LLC ("MPS") Settlement to
21 the Downtown Northbank CRA Trust Fund MPS Settlement
22 Activity of which \$101,784.06 is additional revenue that
23 is being appropriated specifically to the Courthouse,
24 Adams Street and Sports Complex garage activities, and a
25 de-appropriation of \$5,023,289.55 within the Downtown
26 Northbank CRA Trust Fund Long Term Debt Issued - Debt
27 Management Fund Loan Proceeds revenue account. The
28 appropriation also correspondingly deappropriates
29 \$1,023,289.55 within the DM Judgements, Claims, and
30 Settlement expenditure account, deappropriates \$4,000,000
31 within the DM Operating Lease - Leasehold Improvements

1 expenditure account, appropriates \$3,878,910.27 within
2 the Operating Lease-Leasehold Improvements expenditure
3 account and appropriates a total of \$101,784.06 within
4 the Trust Fund Authorized Expenditures account (\$33,500
5 within the Courthouse Garage activity, \$33,500 within the
6 Adams St. Garage activity, and \$34,784.06 within the
7 Sports Complex Garage activity). Within the Debt
8 Management Fund, \$5,023,289.55 is being deappropriated
9 within each of the Loans expenditure account and Long
10 Term Debt Issued revenue account to reflect actual
11 borrowing required for the MPS settlement.

12 **Section 2. Purpose.** The purpose of the appropriation in
13 Section 1 is to revise the amounts previously appropriated by
14 Ordinance 2022-137-E to reflect actual revenues and expenses
15 resulting from the MPS Settlement. This legislation will reduce the
16 revenue budget for the Downtown Northbank CRA Trust Fund Long Term
17 Debt Issued - Debt Management Fund Loan Proceeds account from
18 \$33,500,000.00 to \$28,476,710.45 (a reduction of \$5,023,289.55) to
19 reflect actual debt issued by the City and increase the revenue
20 budget for the Downtown Northbank CRA Trust Fund Miscellaneous
21 Settlements account from \$700,000.00 to \$4,680,694.33 (an increase
22 of \$3,980,694.33) to reflect actual funds received from MPS
23 (\$101,784.06 of which is being specifically appropriated to
24 Miscellaneous Settlement revenue within the Courthouse, Adams
25 Street and Sports Complex Parking Garages). In addition, the
26 following adjustments are being made to expenditure accounts: the
27 DM Judgements, Claims, & Settlements expenditures account is being
28 reduced from \$29,500,000 to \$28,476,710.45 (a decrease of
29 \$1,023,289.55) to reflect the actual cost to defease the MPS bond
30 debt, the DM-Operating Lease-Leasehold Improvements expenditure
31 account is being reduced from \$4,000,000 to \$0.00 to reflect the

1 reclassification of these expenses from being funded through City
2 debt to being funded through the settlement dollars received from
3 MPS, the Operating Lease - Leasehold Improvements expenditure
4 account is being increased from \$700,000 to \$4,578,910.27 due to
5 the reclassification noted above, and Trust Fund Authorized
6 Expenditures are being increased within the Courthouse Garage
7 (\$33,500), Adams Street Garage (\$33,500), and Sports Complex Garage
8 (\$34,784.06).

9 **Section 3. Amending Revised Schedule B4 to Ordinance**

10 **2022-504-E.** There is hereby amended for the fiscal year 2022-2023
11 budget by substituting in the place of the Revised Schedule B4,
12 approved by Ordinance 2022-504-E, the Second Revised Schedule B4,
13 attached hereto as **Revised Exhibit 2**, labeled as "Revised Exhibit
14 2, 2nd Rev Schedule B4, October 31, 2022 - NCSPHS" and incorporated
15 herein by this reference. The Second Revised Schedule B4 reflects
16 the reduction in borrowing required for the MPS settlement as
17 described herein.

18 **Section 4. Effective Date.** This Ordinance shall become

19 effective upon signature by the Mayor or upon becoming effective
20 without the Mayor's signature.

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22 Form Approved:

23
24 /s/ Mary E. Staffopoulos

25 Office of General Counsel

26 Legislation prepared by: Mary E. Staffopoulos

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