

Introduced by Council Member Salem and amended by the Finance
Committee:

ORDINANCE 2025-530-E

AN ORDINANCE APPROPRIATING \$8,000,000 FROM THE
UNIVERSITY OF FLORIDA HEALTH AND FINANCIAL
TECHNOLOGY GRADUATE EDUCATION CENTER - LAND
ACQUISITION COST ACCOUNT ORIGINALLY
APPROPRIATED BY ORDINANCE 2025-135-E TO THE
GENERAL FUND OPERATING RESERVES; REQUESTING ONE
CYCLE EMERGENCY PASSAGE; PROVIDING AN EFFECTIVE
DATE.

BE IT ORDAINED by the Council of the City of Jacksonville:

Section 1. Appropriation. For the 2024-2025 fiscal year,
within the City's budget, there are hereby appropriated the indicated
sum(s) from the account(s) listed in subsection (a) to the account(s)
listed in subsection (b):

(The account information is attached hereto as **Revised Exhibit 1**,
labeled as "Revised Exhibit 1, Rev B.T., August 5, 2025 - Finance"
and incorporated herein by this reference)

(a) Appropriated from:

See **Revised Exhibit 1** \$8,000,000

(b) Appropriated to:

See **Revised Exhibit 1** \$8,000,000

(c) Explanation of Appropriation:

The funding above represents an appropriation of \$8,000,000
from the University of Florida Health and Financial
Technology Graduate Education Center - Land Acquisition
Cost account originally appropriated by Ordinance 2025-

135-E to the General Fund Operating Reserves. This appropriation is a reversal of the appropriation that was approved by Ordinance 2025-135-E.

Section 2. Purpose. The purpose of the appropriation in Section 1 is to return the \$8,000,000 originally appropriated by Ordinance 2025-135-E for direct purchase of the property located at 801 W. Bay Street to the General Fund Operating Reserves.

Section 3. Requesting One Cycle Emergency Passage Pursuant to Council Rule 4.901 Emergency. One cycle emergency passage of this legislation is requested. The nature of the emergency is that the City Council would like to return the funds appropriated herein to the General Fund Operating Reserves to ensure they are not transferred or expended. The funds appropriated were intended for a specific purpose that did not materialize and should therefore not be used for any other purpose.

Section 4. Effective Date. This Ordinance shall become effective upon signature by the Mayor or upon becoming effective without the Mayor's signature.

Form Approved:

/s/ Mary E. Staffopoulos

Office of General Counsel

Legislation Prepared By: Mary E. Staffopoulos

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