DOWNTOWN INVESTMENT AUTHORITY
COMMITMENT TRACKING REPORT
7-Jun-22

PROJECT (AS PREVIOUSLY APPROVED)	DIA RES	CITY ORD	ROI	FUNDED (Y OR N)	SOURCE OF FUNDING	GENERAL FUND IMPACT (Y OR N)	FISCAL YEAR											
							21-22	22-23	23-24	24-25	25-26	26-27	27-28	28-29	29-30	30-31	31-32	32-33
Jones Bros. Bldg. (HPTF)[8]	2018-03-01	2018-630	0.54	N	HPTF	Y	$ -	$ -	$ -	$ 1,500,000	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Iguana/Kids Kampus/Shipyards (Completion Grant)	2021-07-01	2021-673	1.00	N	General Fund	Y	$ -	$ -	$ -	$ -	$ 25,834,887	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Iguana/Kids Kampus/Shipyards (Municipal Improvements)	2021-07-01	2021-673	1.00	N	General Fund	Y	$ -	$ -	$ -	$ -	$ 13,373,100	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Related Group (Completion Grants)	2020-11-01	2021-0253	1.04	N	General Fund	Y	$ 500,000	$ -	$ -	$ 500,000	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Related Group (Municipal Improvements- Marina)	2020-11-01	2021-0253	1.04	N	General Fund	Y	$ -	$ 1,143,807	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
FIS (Closing Fund Grant)	2019-08-01	2019-0596	1.20	N	General Fund	Y	$ -	$ 3,500,000	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Regions Bank (DPRP)	2021-04-05	2021-210	0.50	N	General Fund	Y	$ 250,000	$ 200,000	$ 150,000	$ 150,000	$ 150,000	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Church and Hogan (DPRP)	2021-01-04	2021-332	0.51	N	General Fund	Y	$ -	$ 8,624,321	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Laura Street Trio (DPRP)	2021-04-05	2021-0453	0.87	N	General Fund	Y	$ -	$ -	$ -	$ 24,674,300	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
One Riverside - Restaurant Completion Forgivable Loan	2021-08-01	2021-796	1.18	N	General Fund	Y	$ -	$ -	$ -	$ 750,000	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
One Riverside - Supplemental Purchase Price	2021-08-01	2021-796	1.18	N	General Fund	Y	$ 1,719,320	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Union Terminal (DPRP)	2022-03-06	2022-0319	0.81	N	General Fund	Y	$ -	$ -	$ -	$ 8,285,793	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Home2Suites (DEDG)	2021-12-01	2022-0316	1.34	N	General Fund	Y	$ -	$ -	$ 238,522	$ 238,522	$ 238,522	$ 238,522	$ 238,522	$ 238,522	$ 238,522	$ 238,522	$ 238,522	$ 238,522
SUBTOTAL (*Future General Fund appropriation required*)							$ 2,469,320	$ 13,468,128	$ 388,522	$ 36,098,615	$ 39,596,509	$ 238,522	$ 238,522	$ 238,522	$ 238,522	$ 238,522	$ 238,522	$ 238,522 $ 93,690,748

Subject Legislation

PROJECT (AS PREVIOUSLY APPROVED)	DIA RES	CITY ORD	ROI	FUNDED (Y OR N)	SOURCE OF FUNDING	GENERAL FUND IMPACT (Y OR N)	21-22	22-23	23-24	24-25	25-26	26-27	27-28	28-29	29-30	30-31	31-32	32-33
323 E Bay Street (DPRP)	2022-01-01	TBD	0.59	N	General Fund	Y	$ -	$ -	$ 1,536,350	$ -	$ -	$ -	$ -	$ -	$ -			
TOTAL FUTURE FUNDING THROUGH THE GENERAL FUND (*Fully Approved plus Proposed*)							$ 2,469,320	$ 13,468,128	$ 1,924,872	$ 36,098,615	$ 39,596,509	$ 238,522	$ 238,522	$ 238,522	$ 238,522	$ 238,522	$ 238,522	$ 238,522 $ 95,227,098

[8] Jones Bros unfunded grant to be renegotiated as part of new RDA

SALEM AMENDMENT

Council Member Salem offers the following amendment to File 2022-450:

     1) Amend Section 602.413, Ordinance Code, which requires additional disclosure of Council Members who are employed by nonprofits, or their spouse and children, prior to submission of a grant application by the non-profit, to include that it also applies to Chapter 117 grants as well.

DIAMOND AMENDMENT

Council Member Diamond offers the following amendment to File 2022-450:

(1)   Includes NCSPHS Amendment

(2)   Amends **Section 117.112 (Reporting)**, *Ordinance Code*, to:

- Require the Grants Office to send a comprehensive report to Council 2 times a year on 10/1 and 4/1 of each year

- All departments, boards and commissions subject to Chapter 117 which manage their own grants must submit to the Grants Office their reporting requirements by 9/1 and 3/1 for inclusion in such semi-annual report from the Grants Office to the Council

(3)   Amends **Section 117.109 (Central review of grant applications)**, *Ordinance Code,* to:

- Strike existing provision that allows for submission of grant applications without Mayor's Review