

FINANCE AMENDMENT

The Finance Committee offers the following amendment to File No. 2024-495:

- (1) On **page 1, line 27 and page 5, line 16, strike** "development" and **insert** "developments";
- (2) On **page 1, line 29, after "JACKSONVILLE;" insert** "DIRECTING THE DISCRETIONARY HOSPITALITY TAX DESCRIBED IN THE N8 AGREEMENT BE DEPOSITED INTO THE GENERAL FUND;";
- (3) On **page 2, line 3, strike** "205,384" and **insert** "19,155";
- (4) On **page 2, lines 4 and 26, after "SPACE" insert** "INCLUSIVE OF AT LEAST ONE RESTAURANT TENANT";
- (5) On **page 2, lines 19-20, strike** "W PEARL STREEET" and **insert** "N PEARL STREET";
- (6) On **page 3, line 14, strike** "18,150" and **insert** "16,330";
- (7) On **page 4, line 25, after "APPROVING" insert** "AND";
- (8) On **page 5, line 15, strike** "plans" and **insert** "plan";
- (9) On **page 7, line 17, strike** "N4" and **insert** "N11";
- (10) On **page 9, line 12, strike** "On File" and **insert** "Revised On File";
- (11) On **page 10, line 2, after "impact." insert** "The Developer, as defined in each Redevelopment Agreement, shall have thirty days from the enactment date of this Ordinance to provide the applicable duly executed Redevelopment Agreement to the DIA.";
- (12) On **page 10, line 2½, insert** a new Section 3 to read as follows:

"Section 3. Directing the Discretionary Hospitality Tax Described in the N8 Agreement be Deposited into the General Fund. The 1% discretionary hospitality tax required to be

imposed by the N8 Developer pursuant to the N8 Agreement shall be deposited into the General Fund when received by the City or DIA.”;

(13) Renumber the remaining Sections accordingly;

(14) Remove **On File** and replaced with **Revised On File**, attached hereto;

(15) On **page 1, line 1**, amend the introductory sentence to add that the bill was amended as reflected herein.

Form Approved:

 /s/ Mary E. Staffopoulos

Office of General Counsel

Legislation Prepared By: Mary E. Staffopoulos

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