

REPORT OF HEARING OFFICER

President and Members of the City Council
of the City of Jacksonville
c/o Legislative Services Division
City Hall, Suite 430
117 West Duval Street
Jacksonville, Florida 32202

Re: Proposed Issuance of Multifamily Housing Revenue Bonds (Huron Sophia Apartments and Capri Villas Apartments), by the Jacksonville Housing Finance Authority in an amount not to exceed \$17,500,000

Ladies and Gentlemen:

Pursuant to the authorization by the governing body of the Jacksonville Housing Finance Authority (the "JHFA"), I conducted a public hearing on April 18, 2024 at 10:00 a.m. via toll-free telephonic conference line in lieu of physical presence at the public hearing, with respect to the contemplated issuance by the JHFA of its Multifamily Housing Revenue Bonds in one or more series, in an amount not to exceed \$17,500,000 (the "Bonds").

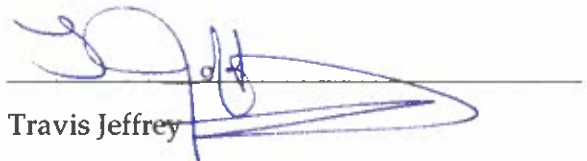
Due notice of the public hearing was published on April 11, 2024 in the Jacksonville Daily Record, a copy of the proof of publication of which is attached hereto.

At the public hearing no persons participated and requested to be heard. Also, no persons submitted any comments in writing for the consideration of the JHFA and the City Council of the City of Jacksonville (the "Council") with respect to the issuance of the Bonds by the JHFA or the approval of the Bonds by the Council.

The public hearing was opened at 10:00 a.m. prevailing Eastern Time, and was closed at 10:08 a.m. April 18, 2024.

Respectfully submitted on the 18th day of April, 2024 by the undersigned on behalf of the JHFA.

By:



Name: Travis Jeffrey

Title: Chief, Housing and Community
Development Division

Jacksonville Housing Finance Authority
Hearing Officer

STATE OF FLORIDA,

S.S.

COUNTY OF DUVAL,

Before the undersigned authority personally appeared Nichol Stringer, who on oath says that she is the Publisher's Representative of the JACKSONVILLE DAILY RECORD, a weekly newspaper published at Jacksonville, in Duval County, Florida; that the attached copy of advertisement, being a Notice of Public Hearing

in the matter of Huron Sophia Project and Capri Villas Project

in the Court, was published in said newspaper by print in the issues of 4/11/24.

Affiant further says that the JACKSONVILLE DAILY RECORD complies with all legal requirements for publication in Chapter 50, Florida Statutes.

*This notice was published on both jaxdailyrecord.com and floridapublicnotices.com.



Nichol Stringer

Sworn to and subscribed before me this 11th day of April, 2024 by Nichol Stringer who is personally known to me.

RHONDA L. FISHER
Notary Public, State of Florida
My Comm. Expires 08/16/2024
Commission No. HH43586



Seal

Notary Public, State of Florida

NOTICE OF PUBLIC HEARING
NOTICE IS HEREBY GIVEN, pursuant to Section 147(f) of the Internal Revenue Code of 1986, as amended, of a public hearing by the Jacksonville Housing Finance Authority (the "Authority") to be held on April 18, 2024, at 10:00 a.m., or as soon thereafter as possible. The public hearing will be held via the following toll-free telephonic conference line in lieu of physical presence at the public hearing:

Dial In Number: (877) 304-9269
PARTICIPATION Code: 554542

The purpose of the public hearing is to receive comments and hear discussion concerning the issuance by the Authority of its Multifamily Housing Revenue Bonds in one or more series, in an aggregate face amount of not to exceed \$17,500,000 (the "Bonds"). The proceeds of the Bonds will be loaned to SAH HS Holdings, LLC, a Florida limited liability company, or its permitted successors and assigns (the "Huron Sophia Owner") and SAH CV Holdings, LLC, a Florida limited liability company, or its permitted successors or assigns (the "Capri Villas Owner"), and used for the purpose of financing all or a portion of the costs related to (i) the acquisition and rehabilitation of an existing multifamily residential housing facility for persons or families of low, middle or moderate income located at 2800 Sophia Street, Jacksonville, Duval County, Florida 32254, consisting of approximately 72 units currently known as Huron Sophia Apartments (the "Huron Sophia Project"), and (ii) the acquisition and rehabilitation of an existing multifamily residential housing facility for persons or families of low, middle or moderate income located at 4832 N. Main Street, Jacksonville, Duval County, Florida 32206, consisting of approximately 79 units currently known as Capri Villas Apartments (the "Capri Villas Project") and together with the Huron Sophia Project, the "Project").

Huron Sophia Owner is expected to be the owner and operator of the Huron Sophia Project, and Capri Villas Owner is expected to be the owner and operator of Capri Villas Project. SAH HSCV Holdings, LP, or its affiliate is expected to be the sole member of each of the Huron Sophia Owner and the Capri Villas Owner.

All interested persons are invited to attend said hearing and, either personally or through their representatives, present oral or written comments and discussion concerning the proposed issuance of the Bonds for the purposes described in the preceding paragraph and the nature and location of the Project. Written comments may be submitted to the Jacksonville Housing Finance Authority, 214 N. Hogan Street, 7th Floor, Jacksonville, Florida, 32202. Should any person decide to appeal any decision made by the Authority at this hearing, or by the Council of the City of Jacksonville (the "City") with respect to the approval of the issuance of the Bonds for the purposes described in the preceding paragraph, he or she will need a record of the proceedings, and he or she may need to insure that a verbatim record of the proceedings is made, which record includes the testimony and evidence upon which the appeal is to be based. Comments made at the hearing are for the consideration of the Authority or the City and will not bind the Authority or the City to any action it may take.

In accordance with the Americans with Disabilities Act, persons needing a special accommodation to participate in this proceeding should contact the Jacksonville Housing Finance Authority at (904) 255-8200.

All interested persons are invited to attend and be heard and present their comments.

JACKSONVILLE HOUSING FINANCE AUTHORITY
Travis Jeffrey
Chief, Housing & Community Development Division
Apr. 11 00 (24-02460D)