

1 Introduced by Council Member J. Carlucci and Co-Sponsored by Council
2 Members Arias, Lahnen, Freeman, Boylan and Miller:

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5 **ORDINANCE 2024-112-E**

6 AN ORDINANCE CONCERNING THE FUNDING OF
7 INITIATIVES THROUGH CERTAIN ECONOMIC
8 DEVELOPMENT AGREEMENT INCENTIVES; CREATING A NEW
9 SECTION 106.445 (VOTE REQUIRED TO FUND
10 INITIATIVES THROUGH CERTAIN ECONOMIC
11 DEVELOPMENT AGREEMENT INCENTIVES), SUBPART E
12 (MISCELLANEOUS PROVISIONS), PART 4 (FISCAL
13 MANAGEMENT), CHAPTER 106 (BUDGET AND ACCOUNTING
14 CODE), *ORDINANCE CODE*, TO PROVIDE THAT FUNDING
15 OF ADDITIONAL INITIATIVES THROUGH CERTAIN
16 ECONOMIC DEVELOPMENT INCENTIVE AGREEMENTS SHALL
17 REQUIRE A VOTE OF 14 MEMBERS OF THE COUNCIL TO
18 APPROVE AND PROVIDING THAT A WAIVER OF THIS
19 REQUIREMENT SHALL ALSO REQUIRE A VOTE OF 14
20 MEMBERS OF THE COUNCIL; PROVIDING FOR
21 CODIFICATION INSTRUCTIONS; PROVIDING AN
22 EFFECTIVE DATE.

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24 **BE IT ORDAINED** by the Council of the City of Jacksonville:

25 **Section 1. Creating a new Section 106.445 (Vote required to**
26 **fund initiatives through certain economic development agreement**
27 **incentives), Subpart E (Miscellaneous Provisions), Part 4 (Fiscal**
28 **Management), Chapter 106 (Budget and Accounting Code), *Ordinance***
29 ***Code*.** A new Section 106.445 (Vote required to fund initiatives
30 through certain economic development agreement incentives), Subpart
31 E (Miscellaneous Provisions), Part 4 (Fiscal Management), Chapter 106

1 (Budget and Accounting Code), *Ordinance Code*, is hereby created to
2 read as follows:

3 **CHAPTER 106 - BUDGET AND ACCOUNTING CODE**

4 * * *

5 **PART 4. - FISCAL MANAGEMENT**

6 * * *

7 **SUBPART E. - MISCELLANEOUS PROVISIONS**

8 * * *

9 **Sec. 106.445. - Vote required to fund initiatives through certain**
10 **economic development agreement incentives.**

11 Section 180.104, *Ordinance Code*, provides that the City shall
12 set aside funds equal to 1% of the economic development agreement
13 incentives approved during each calendar year for projects located
14 outside an established Community Redevelopment Area to fund the
15 Jacksonville Upward Mobility Program ("JUMP"). In addition, Section
16 111.920, *Ordinance Code*, provides that the City shall set aside funds
17 equal to 4% of the economic development agreement incentives approved
18 during each calendar year for projects located outside an established
19 Community Redevelopment Area for deposit in the Homelessness
20 Initiatives Special Revenue Fund. It is the Council's intent to limit
21 the funding of City initiatives in this manner to a total of 5% (1%
22 for JUMP and 4% for the Homelessness Initiatives Special Revenue
23 Fund) as outlined above. Any additional requests to set aside funds
24 equal to any portion of the economic development agreement incentives
25 approved during a calendar year for projects located outside
26 established Community Redevelopment Areas shall require an
27 affirmative vote of 14 Council Members to approve. A waiver of this
28 provision shall also require an affirmative vote of 14 Council
29 Members.

30 **Section 2. Codification Instructions.** The Codifier and the
31 Office of General Counsel are authorized to make all chapter and

1 division "tables of contents" consistent with the changes set forth
2 herein. Such editorial changes and any others necessary to make the
3 *Ordinance Code* consistent with the intent of this legislation are
4 approved and directed herein, and changes to the *Ordinance Code* shall
5 be made forthwith and when inconsistencies are discovered.

6 **Section 3. Effective Date.** This Ordinance shall become
7 effective upon signature by the Mayor or upon becoming effective
8 without the Mayor's signature.

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10 Form Approved:

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12 /s/ Mary E. Staffopoulos

13 Office of General Counsel

14 Legislation Prepared By: Mary E. Staffopoulos

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