

Introduced by the Council President at the request of the Mayor and
amended by the Finance Committee:

ORDINANCE 2025-424-E

AN ORDINANCE APPROPRIATING \$1,000,000.00 FROM
THE RIVERFRONT PLAZA RESTAURANT PROJECT -
CONTINGENCY ACCOUNT TO THE SNYDER HISTORIC RENOV
INCENTIVE - MISCELLANEOUS GRANTS AND AIDS
ACCOUNT, ALL WITHIN THE DOWNTOWN NORTHBANK
COMMUNITY REDEVELOPMENT AGENCY (CRA) TRUST FUND,
TO BE DISBURSED BY THE DOWNTOWN INVESTMENT
AUTHORITY BOARD IN CONNECTION WITH INCENTIVES
RELATED TO THE SNYDER MEMORIAL METHODIST
EPISCOPAL BUILDING AND CONSISTENT WITH THE DIA
BID PLAN, AS INITIATED BY REVISED B.T. 25-092;
PROVIDING AN EFFECTIVE DATE.

BE IT ORDAINED by the Council of the City of Jacksonville:

Section 1. Appropriation. For the 2025-2026 fiscal year,
within the City's budget, there is hereby appropriated the indicated
sum(s) from the account(s) listed in subsection (a) to the account(s)
listed in subsection (b):

(Revised B.T. 25-092, attached hereto as **Revised Exhibit 1**, labeled
as "Revised Exhibit 1, Rev B.T. 25-092, November 4, 2025 - Finance"
and incorporated herein by this reference)

(a) Appropriated from:

See Revised B.T. 25-092	\$1,000,000.00
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(b) Appropriated to:

See Revised B.T. 25-092	\$1,000,000.00
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(c) Explanation of Appropriation:

The funding above provides for a transfer of funds within the Downtown Northbank CRA Trust Fund, from the Contingency Account (599100) budgeted for Riverfront Plaza Restaurant Project, to the Snyder Historic Renov Incentive - Miscellaneous Grants and Aids account (583010), to be disbursed by the Downtown Investment Authority Board in connection with incentives related to the disposition of the Snyder Memorial Methodist Episcopal Building and consistent with the DIA Bid Plan.

Section 2. Purpose. The purpose of the appropriation in Section 1 is to re-allocate \$1,000,000.00 of unused contingency funding in connection with the Riverfront Plaza Restaurant Project (#010968) to provide for the ability of the DIA Board to provide funding in connection with the disposition of the Snyder Memorial Methodist Episcopal Building and consistent with its CRA Bid Plan.

This appropriation was approved by the Downtown Investment Authority Board on April 16, 2025, pursuant to Resolution 2025-04-05, a copy of which is attached hereto as **Exhibit 2** and incorporated herein by this reference.

Section 3. Effective Date. This Ordinance shall become effective upon signature by the Mayor or upon becoming effective without the Mayor's signature.

Form Approved:

/s/ Mary E. Staffopoulos

Office of General Counsel

Legislation prepared by: Joelle J. Dillard

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