

1 Introduced by the Council President at the request of the Mayor:

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4 **ORDINANCE 2023-273**

5 AN ORDINANCE APPROPRIATING \$500,000 IN FUND
6 BALANCE DERIVED FROM INVESTMENT POOL EARNINGS
7 WITHIN THE DOWNTOWN ECONOMIC DEVELOPMENT FUND TO
8 THE DOWNTOWN PARKS AND PROGRAMMING ACTIVITY FOR
9 DOWNTOWN PARKS MAINTENANCE AND PROGRAMMING, AS
10 INITIATED BY B.T. 23-074; PROVIDING AN EFFECTIVE
11 DATE.

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13 **BE IT ORDAINED** by the Council of the City of Jacksonville:

14 **Section 1. Appropriation.** For the 2022-2023 fiscal year,
15 within the City's budget, there is hereby appropriated the indicated
16 sum(s) from the account(s) listed in subsection (a) to the account(s)
17 listed in subsection (b):

18 (B.T. 23-074, attached hereto as **Exhibit 1** and incorporated herein
19 by this reference)

20 (a) Appropriated from:

21 See B.T. 23-074 \$500,000

22 (b) Appropriated to:

23 See B.T. 23-074 \$500,000

24 (c) Explanation of Appropriation:

25 The funding above comprises an appropriation of \$500,000
26 in Downtown Economic Development Fund revenue consisting
27 of Investment Pool Earnings to be allocated to the Downtown
28 Parks and Programming Activity.

29 **Section 2. Purpose.** The purpose of the appropriation in
30 Section 1 is to allocate \$500,000 in Downtown Economic Development
31 Fund fund balance derived from Investment Pool Earnings to pay for

1 Downtown park programming activities offered by the Parks, Recreation
2 and Community Services Department and enhanced park maintenance. This
3 appropriation was approved by the Downtown Investment Authority Board
4 on March 15, 2023, pursuant to Resolution 2023-03-02, a copy of which
5 is attached hereto as **Exhibit 2** and incorporated herein by this
6 reference.

7 **Section 3. Effective Date.** This Ordinance shall become
8 effective upon signature by the Mayor or upon becoming effective
9 without the Mayor's signature.

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11 Form Approved:

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13 /s/Mary E. Staffopoulos

14 Office of General Counsel

15 Legislation Prepared By: Mary E. Staffopoulos

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