

**CITY COUNCIL RESEARCH DIVISION
LEGISLATIVE SUMMARY**



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Bill Type and Number: Ordinance 2021-0843

Introducer/Sponsor(s): Council President at the request of the Mayor

Date of Introduction: November 23, 2021

Committee(s) of Reference: F, NCSPHS

Date of Analysis: November 23, 2021

Type of Action: Appropriation, position authorization

Bill Summary: This bill is an appropriation of \$1,952,892.05 in revenue collected by the Foreclosure Registry (including \$706,332.00 in new revenue collected from the Foreclosure Registry and a reallocation of previously appropriated funds for \$1,245,560.05). The funds are collected from a fee levied on mortgages on properties that are in default and will cover the various programs that are authorized under Chapter 179, *Ordinance Code*. This bill allows the reauthorization of 4 FTE positions (Housing Property Administrator, Neighborhood Administrative Manager, Housing Property Coordinator, Housing Property Analyst) within the Housing, and Community Development Division of the Neighborhoods Department as initiated by B.T. 22-026.

Background Information: The funding is comprised of \$706,322.00 in revenue collected from the Foreclosure Registry and a reallocation of previously appropriated funds for \$1,245,560.05. Per Chapter 179, *Ordinance Code*, the funds from the registration program may be used to help protect neighborhoods from becoming blighted through the lack of adequate maintenance of properties that are in default or defaulted, to help identify areas that may become blighted due to foreclosure trends in geographic areas of the City and to provide a mechanism to avert foreclosure actions through timely intervention, education, or counseling of property owners.

Policy Impact Area: Foreclosure property registry

Fiscal Impact: Appropriation of \$1,952,892.05, as initiated by B.T. 22-026.

Analyst: Lehman