

Introduced by Council Member Howland:

ORDINANCE 2025-873

AN ORDINANCE APPROPRIATING \$3,000,000 FROM THE
GENERAL FUND SPECIAL COUNCIL RESERVE -
DESIGNATED CONTINGENCY ACCOUNT ESTABLISHED BY
ORDINANCE 2025-385-E TO THE DOWNTOWN ECONOMIC
DEVELOPMENT FUND RISE-DORO 2024-533 -
MISCELLANEOUS GRANTS AND AIDS ACCOUNT, TO FUND
THE WORKFORCE HOUSING COMPLETION GRANT
PREVIOUSLY AUTHORIZED BY ORDINANCE 2024-633-E
FOR THE DEVELOPMENT REFERRED TO AS THE "RISE
DORO" PROJECT; PROVIDING AN EFFECTIVE DATE.

BE IT ORDAINED by the Council of the City of Jacksonville:

Section 1. Appropriation. For the 2025-2026 fiscal year,
within the City's budget, there is hereby appropriated the indicated
sum(s) from the account(s) listed in subsection (a) to the account(s)
listed in subsection (b):

(The account information is attached hereto as **Exhibit 1** and
incorporated herein by this reference)

(a) Appropriated from:

See **Exhibit 1** \$3,000,000

(b) Appropriated to:

See **Exhibit 1** \$3,000,000

(c) Explanation of Appropriation:

The funding above is an appropriation of \$3,000,000 from
the General Fund Special Council Reserve - Designated
Contingency account established by Ordinance 2025-385-E to
the Downtown Economic Development Fund Rise-Doro 2024-633

1 - Miscellaneous Grants and Aids account, to fund the
2 Workforce Housing Completion Grant for the development
3 referred to as the "Rise Doro" project previously
4 authorized by Ordinance 2024-633-E.

5 **Section 2. Purpose.** The purpose of the appropriation in
6 Section 1 is to provide funds for the previously-approved \$3,000,000
7 Workforce Housing Completion Grant for the Rise Doro project (the
8 "Project"). The Project entails development of a multi-family
9 residential apartment project with a structured parking facility and
10 retail/restaurant/lounge space. The developer has agreed to set
11 aside a portion of the residential units for workforce housing,
12 including not less than fifteen 2-bedroom units and seventy 1-bedroom
13 units. These units will be subject to a Land Use Restrictive
14 Agreement setting forth the maximum rents that may be assessed for
15 said units for a term of thirty years.

16 **Section 3. Effective Date.** This Ordinance shall become
17 effective upon signature by the Mayor or upon becoming effective
18 without the Mayor's signature.

19
20 Form Approved:

21
22 /s/ Mary E. Staffopoulos

23 Office of General Counsel

24 Legislation Prepared By: Mary E. Staffopoulos

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