

A NEW DAY.

City of Jacksonville, Florida Donna Deegan, Mayor

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Baker Sports Summary June 11, 2025

Company:

Baker's Sports

Background:

Baker's Sports has been operating in Jacksonville since 1997. They manufacture and distribute sports apparel and athletic equipment. Currently they operate in 3 separate locations and employ 175 people.

The Company plans to consolidate operations by renovating a vacant building at 5245 Commonwealth Ave in Northwest Jacksonville. The estimated private capital investment is approximately \$900,000. Furthermore, the Company plans to retain 165 existing fulltime and 10 part-time jobs, while adding 30 new full-time jobs with competitive wages and benefits. The improvements to the facility will support growth in Northwest Jacksonville along with the City's mission to increase jobs in Economically Distressed Areas.

# of Jobs To Be Created	Capital Investment	Intangibles
A minimum of 30 new FTE jobs no later than December 31, 2026. The annual payroll of the new jobs is expected to be over \$1,123,200 excluding benefits.	It is estimated to be \$900,000 to renovate and out-fit an existing building into a manufacturing facility no later than December 31, 2026.	Supports the creation of Jobs in Northwest Jacksonville. Also, supports investment in a Level 1 Economically Distressed Area

Project Rationale & Benefits:

Baker's Sports will allow for increased investment in Northwest Jacksonville. Furthermore, it expands an existing company's job opportunities, further establishing its presence in Jacksonville and increasing the tax base.

The project has a ROI of 1.0 for the City of Jacksonville.

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Project Incentives:

The City of Jacksonville proposes to provide:

• A Business Infrastructure Grant (BIG) up to \$100,000 to offset a portion of the costs associated with infrastructure improvements needed to complete the project. This includes but is not limited to a completely new welding area for manufacturing, electrical, lighting, and accessibility.

The total amount of City incentives would be up to: \$100,000. The proposed incentive complies with the terms of the Public Investment Policy (PIP). Funding will be limited to the lesser of \$100,000 or 10% of the total verified project costs.