Introduced by the Council President at the request of the Mayor:

ORDINANCE 2022-560

AN ORDINANCE APPROVING, AND AUTHORIZING THE MAYOR AND CORPORATION SECRETARY TO EXECUTE AND DELIVER, AN AMENDMENT THREE TO ECONOMIC DEVELOPMENT AGREEMENT BETWEEN THE CITY OF JACKSONVILLE AND AA AUTO PARTS, INC. ("COMPANY") TO EXTEND THE COMPLETION OF CONSTRUCTION DATE FROM JUNE 30, 2022 TO DECEMBER 31, 2022; PROVIDING AN EFFECTIVE DATE.

WHEREAS, the City and AA Auto Parts, Inc. have previously entered into that certain Economic Development Agreement dated November 22, 2019 (the "Agreement"), as authorized by Ordinance 2019-652-E, pursuant to which the City agreed to provide a \$150,000 Northwest Jacksonville Economic Development Fund ("NWJEDF") Loan and a \$100,000 NWJEDF Business Infrastructure Grant ("BIG") in support of the additional infrastructure and site improvements needed to support the installation of a metal shredder system at the Company's existing facility (the "Project"); and

WHEREAS, as authorized by Section 12.6 of the Agreement, the Agreement has been amended twice to extend the Project completion date from July 1, 2021 to December 31, 2021, and then from December 31, 2021 to June 30, 2022, with no further administrative authority to extend the performance schedule of the Agreement; and

WHEREAS, the Project has experienced further unanticipated delays due to supply chain interruptions and labor shortages resulting from the COVID-19 pandemic, and the Company has requested, and the City has agreed, subject to City Council approval, to amend the

Agreement to extend the completion of construction date from June 30, 1 2022 to December 31, 2022, so that the Company may remain eligible 2 for the NWJEDF Loan and NWJEDF BIG; now therefore 3 BE IT ORDAINED by the Council of the City of Jacksonville: 4 5 Section 1. Amendment Three to Economic Development 6 Agreement approved and execution authorized. There is hereby 7 approved, and the Mayor and Corporation Secretary are hereby authorized to execute and deliver, Amendment Three to Economic 8 Development Agreement between the City of Jacksonville and AA Auto 9 Parts, Inc., in substantially the form attached hereto as Exhibit 1 10 and incorporated herein by this reference ("Amendment Three"). 11 12 Amendment Three amends the Economic Development Agreement by extending the completion of construction date by an additional six 13 months. 14 Effective Date. Section 2. This ordinance shall become 15 effective upon signature by the Mayor or upon becoming effective 16 17 without the Mayor's signature. 18 19 Form Approved: 20 21 /S/ John Sawyer 22 Office of General Counsel 23 Legislation prepared by John Sawyer 24 GC-#1508112-v2-Leg__2022-___AA_Auto_Parts_Am__#3.DOCX

25

26